

FRANCHISE DISCLOSURE DOCUMENT



GVA Franchise, LLC A Texas Limited Liability Company 4512 Legacy Dr., Ste. 100 180 Plano, TX 75024 (888) 482-0279

<u>franchise@mytaxfranchisor.com</u> www.mytaxfiler.com

The franchise offered is the opportunity to open up a bookkeeping, tax filing, and/or CFO services business building on the existing brands of MyTaxFiler and GlobalCFOService. From income tax solutions, business formation payroll processing to business consulting and corporate taxation services, MyTaxFiler offers end-to-end financial solutions for businesses and individuals in the United States. MyTaxFiler provides clients with top-quality tax and consulting services, so they are free to shine at what they do best – manage their business. GlobalCFOService provides virtual CFO services to businesses to provide added value to their business and enhance profitability by being compliant to the norms and rules. GlobalCFOService provides high level strategic and financial advice.

The total investment necessary to begin operation of a MyTaxFiler franchise is \$42,250 to \$68,000. This includes the \$25,000 franchise fee that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a GlobalCFOService franchise is \$25,950 to \$31,400. This includes the \$20,000 franchise fee that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a MyTaxFiler and GlobalCFOService franchise is \$52,250 to \$78,000. This includes the \$35,000 franchise fee that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**



You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, please contact Sudhir Pai at 4512 Legacy Dr., Ste. 100, Plano, TX 75024 and 800-762-5247.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

This Disclosure Document was issued on July 15, 2019.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW FRANCHISEE TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. FRANCHISEE MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE AGREEMENT, AND TEXAS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR STATE'S LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 2. A CONTRACT WHICH RESTRAINS A FORMER FRANCHISEE FROM ENGAGING IN A LAWFUL TRADE OF BUSINESS IS TO THAT EXTENT VOID UNDER CALIFORNIA BUSINESS AND PROFESSIONS CODE SECTION 16600.
 - 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

The following chart lists states that require this disclosure document be registered or filed with the state or be exempt from registration. In these states, the effective date of this disclosure document is as follows:

State	Effective Date
California	
Hawaii	
Illinois	09/04/18
Indiana	
Maryland	
Minnesota	
New York	
North Dakota	
Rhode Island	
South Dakota	

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