

RECEIVED

FRANCHISE DISCLOSURE DOCUMENT



2016 MAR 18 AM 10:22
NATIONWIDE LIFTS®, INC.
A New York Corporation
10B Holden Avenue
Queensbury, NY 12804
518-798-0871
andy.darnley@nwlifts.com
<http://www.nwlifts.com>

The franchisor is offering a franchise license for the operation of a business that will sell and install home elevators and associated products under the name “Nationwide Lifts”

The total investment necessary to begin operation of a Nationwide Lifts franchise is between \$49,750 to a high of \$74,500, which includes from \$30,000 to \$50,000 paid to Nationwide Lifts and its affiliates

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Andrew Darnley at 10B Holden Avenue Queensbury NY 12804 and 315-391-3003

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumers Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

THE ISSUE DATE OF THIS DISCLOSURE DOCUMENT IS MARCH 17, 2016
FOR USE IN CALIFORNIA ONLY

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrator listed in Exhibit C for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1 THE FRANCHISE AGREEMENT REQUIRES THAT THE FRANCHISEE ARBITRATE DISAGREEMENTS WITH THE FRANCHISOR ONLY IN THE STATE OF NEW YORK. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH THE FRANCHISOR IN NEW YORK THAN IN YOUR HOME STATE.

2 THE FRANCHISE AGREEMENT STATES THAT NEW YORK LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3 THE FRANCHISOR WAS FORMED IN AUGUST, 2004 AND HAS OPERATED AT A LOSS SINCE INCEPTION. A PROSPECTIVE FRANCHISEE SHOULD CAREFULLY REVIEW THE FINANCIAL STATEMENTS WHEN DECIDING WHETHER TO PURCHASE A FRANCHISE.

4 AS OF DECEMBER 31, 2014, THE FRANCHISOR HAD NEGATIVE SHAREHOLDER EQUITY IN THE AMOUNT OF \$360,922.

5 THE FRANCHISOR CHARGES A MINIMUM BASE ROYALTY EQUAL TO \$1,250 PER MONTH, EVEN IF THE FRANCHISEE DOES NOT MAKE ANY SALES.

6 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

See the following State Registration Page for the State Effective Dates

ATTACHMENT 1 TO FRANCHISE DISCLOSURE DOCUMENT

The Date of registration of this Franchisor or exemption in the states listed below is as follows

| State | Effective Date |
|--------------|--|
| California | October 27, 2015 |
| Michigan | August 23, 2015 |
| New York | December 17, 2004, as amended on June 25, 2015 |

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/nationwide-lifts>