

FRANCHISE DISCLOSURE DOCUMENT



Nekter Franchise, Inc. 1844 E. Carnegie Avenue Santa Ana, California 92705 Telephone: 1-800-385-1650 franchise@nekterjuicebar.com www.nekterjuicebar.com

You will operate a retail store that offers fruit and vegetable juices, smoothies, specialty drinks, cleanses, acai bowls, Skoop^{TM} non-dairy frozen treats, and other health-centric snacks and related items in a contemporary environment under the NÉKTƏR JUICE BAR[®] trademarks.

The total investment necessary to begin operation of a NÉKTƏR JUICE BAR[®] franchise is approximately \$254,500214,500 to \$466,600. This includes the \$35,000 to \$62,500 that must be paid to us or our affiliates. The \$62,500 includes a development fee commitment to develop three Stores. If you are acquiring development rights under our area development program, then you will sign our Area Development Agreement and commit to the development of at least three Stores. Upon signing, you will pay us a development fee equal to 100% of the Initial Franchise Fee due for the first Store and 50% of the Initial Franchise Fee for each additional Store that you commit to develop.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact <u>Chris TurpinKea Perkins</u> at 1844 E. Carnegie Avenue, Santa Ana, California 92705, or by phone at 1-800-385-1650, or by email at franchise@nekterjuicebar.com.

The terms of your contract will govern your franchise relationship. Don't rely on this disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: April 30, 2019, as amended September 11, 2019

Nekter Franchise, Inc.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in <u>Exhibit G</u> for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION OR ARBITRATION ONLY CALIFORNIA. OUT OF STATE LITIGATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE OR ARBITRATION WITH US IN CALIFORNIA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT REQUIRES THAT THE LAWS OF CALIFORNIA GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.

Nekter Franchise, Inc.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
California	May 21, 2019, as amended September, 2019
Hawaii	May 8, 2019, as amended September, 2019
Illinois	May 1, 2019, as amended September, 2019
Indiana	May 21, 2019, as amended September 11, 2019
Maryland	
Michigan	May 1, 2019, as amended September 11, 2019
Minnesota	June 19, 2019, as amended September, 2019
New York	
North Dakota	May 17, 2019, as amended September, 2019
South Dakota	May 1, 2019, as amended September 11, 2019
Virginia	July 16, 2019, as amended September, 2019
Washington	July 1, 2019, as amended September, 2019
Wisconsin	April 30, 2019, as amended September, 2019

In all the other states, the effective date of this Franchise Disclosure Document is the same as the issuance date of April 30, <u>2019</u>, as amended September 11, 2019.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/nekter-juice-bar