





CALIFORNIA
FRANCHISE DISCLOSURE DOCUMENT
NOBLE ROMAN'S PIZZA
TUSCANO'S ITALIAN STYLE SUBS

APR 14 2016

Department of Business Oversight

Noble Roman's, Inc. an Indiana Corporation One Virginia Avenue, Suite 300 Indianapolis, Indiana 46204 www.nobleromans.com (317) 634-3377

The franchisee will operate either a Noble Roman's Pizza® franchise ("Noble Roman's"), a Tuscano's Italian Style Subs® franchise ("Tuscano's") or both. Either franchise is offered for non-traditional locations such as universities, hospitals, recreational facilities, convenience stores and other types of locations with pre-existing customer traffic or for traditional stand-alone Noble Roman's and/or Tuscano's restaurants.

The total investment necessary to begin operation of a Noble Roman's only franchise is \$27,900 to \$343,000. This includes an initial franchise fee of between \$7,500 and \$25,000 that must be paid to Noble Roman's. The total investment necessary to begin operation of a Tuscano's only franchise is \$21,300 to \$197,800. This includes an initial franchise fee of between \$6,000 and \$15,000 that must be paid to Noble Roman's. The total investment necessary to begin operation of a Noble Roman's franchise and a Tuscano's franchise combined in the same facility is \$47,700 to \$381,700. This includes an initial franchise fee of between \$11,500 and \$28,000 that must be paid to Noble Roman's.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment, to the Franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP, or by writing to FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agency about them.

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## CALIFORNIA COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit E for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION/MEDIATION ONLY IN INDIANA. OUT-OF-STATE LITIGATION/MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO SUE/MEDIATE WITH US IN INDIANA THAN IN YOUR OWN STATE.

THE FRANCHISE AGREEMENT STATES THAT INDIANA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date:



## TABLE OF CONTENTS

l.	The Franchisor and any Parents, Predecessors and Affiliates	1
2.	Business Experience	6
3.	Litigation.	
4.	Bankruptcy	
5.	Initial Fees.	7
6.	Other Fees.	8
7.	Estimated Initial Investment	9
8.	Restrictions on Sources of Products and Services.	
9.	Franchisee's Obligations.	
10.	Financing.	
11.	Franchisor's Assistance, Advertising, Computer Systems and Training	
12.	Territory.	
13.	Trademarks	20
14.	Patents, Copyrights and Proprietary Information.	21
15.	Obligation to Participate in the Actual Operation of the Franchise Businesses	22
16.	Restrictions on What the Franchisee May Sell	
17.	Renewal, Termination, Transfer and Dispute Resolution.	22
18.	Public Figures.	26
19.	Financial Performance Representations.	26
20.	Outlets and Franchisee Information.	26
21.	Financial Statements.	39
22.	Contracts.	39
23.	Receipts.	39
	EXHIBITS	
A.	Franchise Agreement – Noble Roman's Pizza	
В.	Franchise Agreement – Tuscano's Italian Style Subs	
C.	Financial Statements	
D.	Registered Agent for Service of Process	
E.	State Administrators	
F.	List of Current Franchisees	
G.	List of Former Franchisees	
Н.	Form of Supply Agreement – Master Single Unit	
I.	Form of Supply Agreement – Master Multi Unit	
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