

FRANCHISE DISCLOSURE DOCUMENT



Assisi USA, LLC 7785 Sunset Highway, Suite 552 Mercer Island, WA 98040 Tel: 206-285-0517

Website: www.oilandvinegarusa.com email: franchiseinfo@oilandvinegarusa.com emailto: franchiseinfo@oilandvinegaru

As a franchisee, you will operate a retail shop offering an international assortment of culinary gift articles, consisting of packaged food and non-food products using the "Oil & Vinegar" name and system.

The total investment necessary to begin operation of an Oil & Vinegar franchised business is between \$242,500 and \$493,000. This includes between \$135,000 and \$175,000 that must be paid to the franchisor or its affiliate(s). The total investment necessary to begin operation of an Oil & Vinegar multi-unit business is between \$324,000 and \$580,000. This includes between \$95,000 and \$130,000 that must be paid to the franchisor or its affiliate(s).

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Matt Stermer, Assisi USA, LLC, 7785 Sunset Highway, Suite 552, Mercer Island, Washington, 98040, Telephone: 206-285-0517.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "Buying a Franchise: A Consumer Guide," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 9, 2015.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in <u>Exhibit H</u> for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN CARSON CITY, NEVADA AND MEDIATION ONLY IN LAS VEGAS, NEVADA. OUT OF STATE LITIGATION AND MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT ALSO MAY COST MORE TO LITIGATE OR MEDIATE WITH US IN NEVADA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT NEVADA LAW GOVERNS THE INTERPRETATION OF THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. REGIONAL DEVELOPERS ARE NOT A PARTY TO THE CONTRACT. FRANCHISOR IS LIABLE FOR ANY AND ALL ACTIONS OF THE REGIONAL DEVELOPER.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

The Effective Date for this Franchise Disclosure Document is <u>April 9, 2015</u>, or as listed on the next page for your State.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California Effective Date:
Hawaii Effective Date:
Illinois Effective Date:
Indiana Effective Date:
Maryland Effective Date:
Michigan Effective Date:
Minnesota Effective Date:
New York Effective Date:
North Dakota Effective Date:
Rhode Island Effective Date:
South Dakota Effective Date:
Virginia Effective Date:
Washington Effective Date:
Wisconsin Effective Date:

In all the other states, the effective date of this Franchise Disclosure Document is the issuance date of April 9, 2015.

This is a document preview downloaded from FranchisePanda.com. The full document is availab ree by visiting: https://franchisepanda.com/franchises/oil-vinegar	le for