

FRANCHISE DISCLOSURE DOCUMENT

OMEGA LEARNING CENTER FRANCHISOR, LLC

Palladian Office Park 5150 Stilesboro Rd. Building 400, Suite 410 Kennesaw, GA 30152 (770) 792-7431

omegafranchise.com • omegalearning.com • omegaprivateacademy.com

www.omegalearningcenter.com



The franchisee will operate a diagnostic testing and supplemental education center that provides individualized tutoring and assessment, standardized test preparation, and individually-tailored instructional programs and services to children and young adults.

The total investment necessary to begin operation of an Omega Learning Center <u>______</u>-franchise is \$1289,650945 to \$188,64390,538. This includes \$54,895 that must be paid to the franchisor or an affiliate, which includes franchise fee, software fee, and accreditation fee. The total investment necessary to begin operation of an Omega Learning Center Area Representative business is \$279,20084,195 to \$298,750303,745. This includes an initial fee of \$254,9950,000, that __which must be paid to the franchisor or an affiliate, which includes franchise fee and software license fee.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale or grant. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ms. Kimberly Smith at <u>Omega</u> <u>Learning® Franchisor</u>, Palladian Office Park, 5150 Stilesboro Rd., Building 400, Suite 410, Kennesaw, Georgia 30152, (770) 792-7431, or email her at kimberlysmith@omegalearning.com.

The terms of your contract will govern your franchise relationship. Don't rely on this Disclosure Document alone to understand your contract. Read all of your, contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

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There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following Risk Factors before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION, IN COBB COUNTY, GEORGIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN GEORGIA THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT GEORGIA LAW GOVERNS THE AGREEMENT, AND GEORGIA LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR STATE'S LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE U.S. FEDERAL GOVERNMENT AND THE GOVERNMENTS OF SOME STATES ARE ENACTING LAWS THAT MAY SIGNIFICANTLY INCREASE THE COSTS OF DOING BUSINESS AND DISCOURAGE COMMERCE GENERALLY. YOU SHOULD CONSIDER THESE LAWS CAREFULLY WHEN YOU DECIDE WHETHER TO PURCHASE A FRANCHISE.
- 4. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$123,650 TO \$183,643. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2012, WHICH IS \$34,775.
- 54. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Date: See the next page<u>Attachment 1</u> for state effective dates.

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