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**OPEN OVEN**
P I Z Z E R I A**FRANCHISE DISCLOSURE DOCUMENT**

Open Oven Franchising, LLC
a California limited liability company
2100 E. Valencia Drive, Suite B
Fullerton, California, 92831
626-502-1269
Alan Yu@openovenpizza.com
openovenpizza.com

Open Oven Franchising, LLC grants franchises involving a distinctive system for brick and mortar retail fast-casual pizza restaurants offering a trendy sit down ambience and featuring made to order pizzas topped with high quality ingredients cooked in open ovens, as well as complementary menu items, such as beverages and salads. The Initial Franchise Fee for a single Open Oven Restaurant franchise is \$45,000 and is payable when you sign your Franchise Agreement. The total investment necessary to begin operation of an Open Oven Restaurant is \$339,000 to \$1,025,000. This includes the \$55,000 (excluding any area Development Fees) that must be paid to the franchisor and/or its Affiliate, as appropriate.

We also offer candidates who we believe to be qualified an area development agreement, which requires an area developer to establish and open more than one Open Oven Restaurant within a defined geographical area. Under an area development agreement you must pay a Development Fee of \$10,000 multiplied by the number of Restaurants you agree to open. We then give you a credit of \$10,000 against the total Initial Franchise Fee due each time you sign the Franchise Agreement applicable to each Restaurant you commit to open.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

OPEN OVEN FRANCHISING, LLC
Franchise Disclosure Document
October 2014

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Alan Yu at 2100 E Valencia Drive, Suite B, Fullerton, California, 92831 or 626-502-1269.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit E for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

Risk Factors

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION. IF MEDIATION IS UNSUCCESSFUL, THEN DISPUTES WILL BE RESOLVED BY ARBITRATION, WITH LIMITED EXCEPTIONS. ANY MEDIATION OR ARBITRATION WILL BE HELD AT A NEUTRAL LOCATION IN ORANGE COUNTY, CALIFORNIA. OUT-OF-STATE MEDIATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE OR ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

The Effective Date of this Disclosure Document is _____, unless otherwise noted on the following page

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