

FRANCHISE DISCLOSURE DOCUMENT

ORANGE LEAF HOLDINGS LLC
an Oklahoma limited liability company
14201 Caliber Drive, Suite 200
Oklahoma City, OK 73134
(405) 463-7300
www.orangeleafyogurt.com
info@orangeleafyogurt.com



The franchisee will operate a quick serve restaurant specializing in premium self-serve frozen yogurt with fresh fruit and other toppings and related products under the mark "Orange Leaf Frozen Yogurt."

The total investment necessary to begin operation of an Orange Leaf Frozen Yogurt Store is from ~~\$223,000-190,175~~ to ~~\$427,500~~362,200. This includes ~~\$30,000 to 19,000~~ to ~~\$42,000-27,000~~ that must be paid to the franchisor or its affiliates. The total investment necessary to begin operation of an Orange Leaf Kiosk is from ~~\$122,000-116,759~~ to ~~\$213,750~~204,284. This includes ~~\$15,000 to 10,500~~ to ~~\$29,500-22,000~~ that must be paid to the franchisor or its affiliates. If you want to obtain development rights to open and operate multiple Orange Leaf Frozen Yogurt Stores, you must agree to open and operate a minimum of 3 Orange Leaf Frozen Yogurt Stores and pay the franchisor or its affiliates \$12,000 for each proposed outlet to be opened by you in your designated locations.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact ~~Reese Travis~~ Geoff Goodman 14201 Caliber Drive, Suite 200 Oklahoma City, OK 73134 (405) 463-7399.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March ~~2730, 2015~~ 2016

Orange Leaf Franchise Disclosure Document
Single / Multi-Unit Development Programs
~~23682330v10~~

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISOR OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit F for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY LITIGATION IN OKLAHOMA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN OKLAHOMA THAN IN YOUR HOME STATE.

2. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT STATE THAT OKLAHOMA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3. THE FRANCHISE OWNERS AND THEIR SPOUSES MUST EACH SIGN PERSONAL GUARANTIES MAKING EACH SPOUSE JOINTLY AND SEVERALLY LIABLE FOR ALL OBLIGATIONS OF THE FRANCHISE. THESE GUARANTIES PLACE EACH FRANCHISE OWNER'S AND EACH SPOUSE'S PERSONAL AND MARITAL ASSETS AT RISK.

4. PLEASE NOTE THAT ~~33~~53% OF ORANGE LEAF HOLDINGS LLC'S TOTAL ASSETS ARE INTANGIBLE. YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.

5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

EFFECTIVE DATES

Hawaii Effective Date:	May 5, 2015 _____
Illinois Effective Date:	April 30, 2015 _____
Indiana Effective Date:	May 5, 2015 _____
Maryland Effective Date:	June 26, 2015 _____
Michigan Effective Date:	May 17, 2015 _____
Minnesota Effective Date:	April 28, 2015 _____
New York Effective Date:	June 22, 2015 _____
North Dakota Effective Date:	April 20, 2015 _____
Rhode Island Effective Date:	April 20, 2015 _____
South Dakota Effective Date:	April 23, 2015 _____
Virginia Effective Date:	May 18, 2015 _____
Washington Effective Date:	April 23, 2015 _____
Wisconsin Effective Date:	April 20, 2015 _____

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