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DEPARTMENT OF BUSINESS OVERSIGHT SAN FRANCISCO

FRANCHISE DISCLOSURE DOCUMENT FOR PROSPECTIVE FRANCHISEES

DaveMar Corporation
An Ohio corporation
P O Box 626
Chagrin Falls, Ohio 44022
(440) 223-2218
www.davescosmicsubs.com

The franchisee will own and operate a unique rock 'n' roll subs restaurant with a limited menu

The total investment necessary to begin operation of a single Original Dave's Cosmic Subs location is \$212,500 to \$455,000 This includes \$25,000 that must be paid to franchisor These sums do not include rent and charges for the business location

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale Note, however, that no governmental agency has verified the information contained in this document

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also use the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit C for information about the franchisor, or about franchising in your state

THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES THAT A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE BE DELIVERED TOGETHER WITH THE DISCLOSURE DOCUMENT

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you purchase this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN OHIO OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO SUE OR ARBITRATE IN OHIO THAN IN YOUR OWN STATE
- THE FRANCHISE AGREEMENT STATES THAT OHIO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- THE FRANCHISOR IS NOT OBLIGATED BY THE FRANCHISE AGREEMENT OR OTHERWISE TO PROTECT YOUR RIGHT TO USE THE FRANCHISOR'S TRADEMARKS, SERVICE MARKS, TRADE NAMES, LOĞO TYPES OR OTHER COMMERCIAL SYMBOLS, AND, IS NOT OBLIGATED TO PROTECT YOU AGAINST CLAIMS OF INFRINGEMENT OR UNFAIR COMPETITION
- 4 THE FRANCHISOR RESERVES THE RIGHT TO ESTABLISH COMPANY-OWNED OR FRANCHISED OPERATIONS SELLING SIMILAR PRODUCTS OR SERVICES AS THOSE DESCRIBED HEREIN BUT UNDER A DIFFERENT TRADEMARK



- 5 THE FRANCHISEE WILL NOT BE GRANTED ANY EXCLUSIVE TERRITORY
- 6 THIS FRANCHISE OFFERS A SUB SHOP IN THE HIGHLY COMPETITIVE FOOD INDUSTRY
- OUR WEBSITE (davescosmicsubs com) HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT
- 8 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We may use the services of one or more franchise brokers or referral sources to assist us in selling our franchise A franchise or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us

You should be sure to do your own investigation of the franchise

Registration of this franchise with any state does not mean that the state recommends it or has verified the information in this disclosure document. If you learn that anything in this disclosure document is untrue, contact the federal trade commission and the appropriate state administrator listed in Exhibit C.

Effective Date	
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