

RECEIVED

FRANCHISE DISCLOSURE DOCUMENT

2015 FEB 12 PM 12 02



OWENS CORNING REMODELING SYSTEMS, LLC

A Delaware Limited Liability Company

One Owens Corning Parkway

Toledo, OH 43659

(419) 248-8000

www.basementsystem.com

DEPARTMENT OF
BUSINESS OVERSIGHT
SAN FRANCISCO

The Franchised Installer Program (the “Program”) is designed for existing residential remodelers who desire to become Owens Corning® Franchised Installers (“Franchised Installers”) Franchised Installers are exclusively authorized to sell and install Owens Corning’s proprietary Basement Finishing System™ (“Basement Finishing System™”) and the Owens Corning® Room Finishing System™ (“Room Finishing System™”) in accordance with the standards and specifications established by Owens Corning Remodeling Systems, LLC In addition, if an additional option is selected, Franchised Installers will have a limited right to sell and install the Owens Corning® Basement Finishing System™ Unlimited Wall Panel System (“Unlimited Wall Panel System”) The Basement Finishing System™, the Room Finishing System™ and, if applicable, the Unlimited Wall Panel System may be referred to collectively or individually in this disclosure document as the “Finishing System ”

The total investment necessary to begin operation of the Franchised Business is \$63,400 to \$168,500 This includes \$30,000 to \$55,000 that must be paid to us or an affiliate for one territory

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact our Franchise Contract Specialist at Owens Corning Remodeling Systems, LLC, One Owens Corning Parkway, Toledo, OH 43659, (800) 248-8000

The terms of your contract will govern your franchise relationship Don’t rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as “[A Consumer’s Guide to Buying a Franchise](#),” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC’s home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date February 11, 2015

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit E** for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1 THE FRANCHISED INSTALLER AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND THEN LITIGATION ONLY IN OHIO. OUT-OF-STATE MEDIATION AND LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH US IN OHIO THAN IN YOUR OWN STATE.

2 THE FRANCHISED INSTALLER AGREEMENT STATES THAT OHIO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3 THE FRANCHISOR HAS MINIMUM SALES REQUIREMENTS THAT YOU MUST MAINTAIN. IN ADDITION, YOU MUST SCORE WELL IN CUSTOMER SATISFACTION SURVEYS AND MEET OTHER MINIMUM STANDARDS. IF YOU FAIL TO MEET THE MONTHLY MINIMUM SALES REQUIREMENT, IF YOU FAIL TO SCORE IN THE TOP 2/3 OF ALL FRANCHISED INSTALLERS ON CUSTOMER SATISFACTION SURVEYS, OR IF YOU DO NOT MEET CERTAIN MINIMUM STANDARDS WE ESTABLISH FOR YOUR ANNUAL REVIEW, WE MAY, AT OUR OPTION, TERMINATE YOUR TERRITORY OR TERMINATE THE FRANCHISED INSTALLER AGREEMENT. YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.

4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date See the next page for state effective dates.

STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

State	Effective Date	State	Effective Date
California	Pending	New York	February 11, 2015
Illinois	February 11, 2015	Rhode Island	Pending
Indiana	February 12, 2015	Virginia	Pending
Maryland	Pending	Washington	Pending
Michigan	February 11, 2015	Wisconsin	February 12, 2015
Minnesota	Pending		

In the states listed below, the effective date of this disclosure document is the issuance date of February 11, 2015

Alabama	Kansas	New Mexico
Alaska	Kentucky	North Carolina
Arizona	Louisiana	Ohio
Arkansas	Maine	Oklahoma
Colorado	Massachusetts	Oregon
Connecticut	Mississippi	Pennsylvania
Delaware	Missouri	South Carolina
District of Columbia	Montana	Tennessee
Florida	Nebraska	Texas
Georgia	Nevada	Vermont
Idaho	New Hampshire	West Virginia
Iowa	New Jersey	Wyoming

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/owens-corning-basement-finishing-system>