

From:	Alisha Freeman
То:	Spray, Geoffrey (COMM)
Subject:	RE: PACCAR LEASING CORPORATION (MN # F-620)
Date:	Friday, May 15, 2020 10:52:03 AM
Attachments:	image001.png
	L. DD Receipt of Acknowledgement (Redline).pdf
	PACCAR Leasing Company - 2020 Franchise Disclosure Documents [Redline].pdf
	TRANSMITTAL LETTER (Response to Comment) 2020.03.17.pdf
	D. Rhodes - Franchise Seller Disclosure Form.pdf
	L. DD Receipt of Acknowledgement (Clean).pdf

A03 - PLC Consent (MN).pdf

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Hello Geoffrey,

Kindly see attached for the following:

- Marked FDD for review
  - Please note, this document reflects the update requested in item #3 of the below email.
- Updated seller disclosure form for David Rhodes which now includes his 5 years of work history
- Updated Exhibit L: Receipt of Acknowledgment which includes the issuance date (clean and redline copy)
- Updated Auditor's Consent Letter which now includes the FDD Issuance date
- Correspondence between PACCAR and Virginia State Corporation Commission regarding requested changes.

Please review and let me know if you have any questions or concerns.

Kind regards, Alisha Freeman Corporate Paralegal 777 106<sup>th</sup> Avenue NE Bellevue, WA 98004 425.468.7770

From: Spray, Geoffrey (COMM) <geoffrey.spray@state.mn.us>
Sent: Monday, May 4, 2020 7:38 AM
To: Mike Walton <<u>Mike.Walton@PACCAR.com</u>>
Subject: Re: PACCAR LEASING CORPORATION (MN # F-620)

Good morning,



The franchise renewal application for the above-referenced franchisor has been examined. Please correct or otherwise address the following deficiencies:

- 1. Please submit a marked FDD for review.
- 2. Please have the David Rhodes provide 5 years of work history on his seller disclosure form.
- 3. Please add the FDD issuance date to the receipt pages.
- 4. Per NASAA's Franchise and Disclosure Guidelines, please have the auditor include the FDD Issuance date within the Auditor's Consent.

In responding to the above deficiencies, submit only the marked pages. Do not send the entire clean copy. If additional changes have been requested from other states please include only the pages showing those corrections also.

Please email us the revised document(s). Please note: The Commissioner may withdraw an application in which no activity has occurred for 120 days (Minnesota Statute § 80C.05, Subd. 4). If an Order of Withdrawal is issued, the franchisor must reapply with a new application.

If you have any questions, please feel free to contact me directly.

Sincerely,

Geoff Spray Securities Division Commerce Analyst II <u>Geoffrey.Spray@state.mn.us</u> <u>mn.gov/commerce</u> Minnesota Department of Commerce 85 7th Place East, Suite 280 | Saint Paul, MN 55101

## COMMERCE DEPARTMENT

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Virginia State Corporation Commission Division of Securities and Retail Franchising Tyler Building Attn: Brad Riggs, Examiner 1300 East Main St Richmond, VA 23219-3630

Re: PACCAR Leasing Company (PacLease) File #370

Dear Mr. Riggs,

In response to your March 9, 2020, letter (enclosed here for reference), please find answers to your comments:

## The Special Risk to Consider Relating to Dispute Resolution:

PacLease's Franchise Agreement does not contain mandatory dispute resolution language. Consequently, the Franchise Disclosure Document intentionally omits any reference to Out-of-State Dispute Resolution as a Special Risk to Consider. PacLease does not believe there are other Special Risks to Consider which require inclusion in the Franchise Disclosure Document.

## The location of the State Effective Dates page:

We have included the State Effective Dates on page 64 of the Disclosure Document, prior to Item 23: Receipts and a copy of the State Effective Dates prior to Exhibit L: A detachable Receipt of Acknowledgement. Enclosed please find a CD-ROM with a clean copy of the updated Franchise Disclose Documents reflecting this change.

If you have any questions or require additional information, please do not hesitate to contact me or Alisha Freeman at (425) 468-7770.

Sincerely,

Michael K. Walton Counsel

Enclosures

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/paclease