

20132014 FRANCHISE DISCLOSURE DOCUMENT

Painting With A Twist, L.L.C. d/b/a Painting With A Twist
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The franchise offered is for the operation of an art studio business that offers painting classes and instruction in a social setting using artworks approved and authorized by us. The total investment necessary to begin operation of a Painting with a Twist Painting Soiree and Art Studio ranges from ~~\$93,500~~94,300.00 to ~~\$131,500~~800.00. ~~These total investment estimates include~~This includes the initial fee of \$25,000.00 and opening canvas inventory costs of \$3,000.00 that must be paid to ~~the~~an affiliate of Franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to the franchisor in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or your public library for sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date- ~~April 22, 2013~~April 17, 2014 (The issuance date is the not the effective date for registration states.)

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering of selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit H** for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION/ARBITRATION/~~MEDIATION~~ ONLY IN LOUISIANA. OUT OF STATE LITIGATION/ARBITRATION/~~MEDIATION~~ MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE/ARBITRATE/~~MEDIATE~~ WITH US IN LOUISIANA THAN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT LOUISIANA LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.
4. IF A FRANCHISEE TERMINATES THE FRANCHISE AGREEMENT, THE FRANCHISEE MUST PAY AN EARLY TERMINATION FEE. SEE ITEM 6.

We do not use the services of FRANCHISE BROKERS or referral sources to assist us in selling our franchise.

The effective dates of this Franchise Disclosure Document in the states with franchise registration laws in which we have sought registration to appear on the following page.

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise regulation and disclosure laws, with the following effective dates:

California	Effective May 7, 2013 <u>Renewal pending</u>
Florida (exemption)	Effective March 4, 2013 <u>2014</u>
Illinois	Effective April 26, 2013 <u>Renewal pending</u>
Indiana	Effective May 25, 2013 <u>Renewal pending</u>
<u>Hawaii</u>	<u>Registration pending</u>
Kentucky (exemption)	Effective January 24, 2011
Maryland	Registration Pending <u>Renewal pending</u>
Michigan	Effective April 30, 2013 <u>Renewal pending</u>
Minnesota	Effective May 7, 2013 <u>Renewal pending</u>
New York	Effective May 29, 2013 <u>Renewal pending</u>
North Carolina (exemption)	Effective January 24, 2013 <u>February 12, 2014</u>
Texas (exemption)	Effective April 29, 2009
Utah (exemption)	Effective February 27, 2013 <u>26, 2014</u>
Virginia	Registration Pending <u>Renewal pending</u>
Washington	Effective June 4, 2013 <u>Renewal pending</u>
Wisconsin	Effective April 25, 2013 <u>Renewal pending</u>

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