

UNIFORM FRANCHISE DISCLOSURE DOCUMENT



Paramount Urgent Care Franchising, LLC 805 E CR 466 Lady Lake, Florida 32159 Phone: 352.674.9218

Email: <u>franchise@paramounturgentcare.com</u> www.paramounturgentcare.com

As a franchisee, you will operate a PARAMOUNT URGENT CARETM Full-Service urgent care, walk-in clinic, (referred hereafter individually as a "Clinic" or collectively as "Clinics"), specializing in providing a variety of healthcare services, including treating patients for acute and chronic injuries, illnesses, occupational medical needs, and other related services that we authorize from time to time.

We offer three types of franchises: Single unit location franchises (referred hereafter individually as a "Clinic" or collectively as "Clinics), a Conversion Clinic, and a Multi-unit Area Development franchise. If you buy Multiple Units, the Initial Franchise Fee is simply multiplied by the number and various types of Units you purchased, which are included in the Area Development Agreement.

The type of Paramount Urgent Care™ Clinic you will operate will be agreed upon by you and us, and stated in your Franchise Agreement.

The total investment necessary to begin operation of a full-service PARAMOUNT URGENT CARE™ Clinic franchised business is from \$223,300 - \$438,100 for each Unit purchased. See Items 5 and 7 below. This includes the initial franchise fee of \$34,000 that must be paid to the franchisor or affiliate.

The total investment necessary to begin operation of a PARAMOUNT URGENT CARETM Conversion Clinic franchised business is from \$32,300 – \$108,400 for each Unit converted. This includes the initial franchise fee that must be paid to the franchisor or affiliate. The initial franchise fee for Conversion franchise is \$24,000 for a single Conversion Franchise. See Items 5 and 7 below.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an Affiliate company in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Franchise Administration Department at Paramount Urgent Care Franchising, LLC, 805 E CR 466, Lady Lake, Florida 32159, Phone Number (352) 674-9218 or franchise@paramounturgentcare.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1.877.FTC.HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W. Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information on franchising. Call your state agency or visit your public library for other sources of information on franchising.



There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: March 31, 2016



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN FLORIDA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MANY WANT TO COMPARE THESE LAWS.
- 3. IF YOU ARE A COPORATION, LIMITED LIABILITY COMPANY, OR PARTNERSHIP, YOUR OWNERS MUST PERSONALLY GUARANTY YOUR OBLIGATIONS UNDER THE FRANCHISE AGREEMENT AND AGREE TO BE BOUND PERSONALLY BY THE CONTRACTUAL PROVISIONS, INCLUDING THE COVENANT NOT TO COMPETE.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source is our agent and represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

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