

## FRANCHISE DISCLOSURE DOCUMENT

Parker-Anderson Enrichment, Inc., a California corporation 16526 Arminta Street, Van Nuys, California 91406 800-362-8606, www parker-anderson org, franchise@parker-anderson org

Received LA Mailroom



SEP 0 1 2015

Department of **Business Oversight** 

This franchise is a business offering children's education, recreation and entertainment interactive enrichment activities using our system and our trademark "Parker-Anderson Enrichment "

The total investment necessary to start a Parker-Anderson business is \$32,38036,280 -\$107,500<del>71,500</del> for a new Parker-Anderson business that you start Within this total is \$225,0900 to \$35,90029,900 that must be paid to the franchisor On occasion it is possible we could sometimes have a pre-existing, established Parker-Anderson business that is already operating In those circumstances where we offer a pre-existing, already established, operating Parker-Anderson business for sale, we estimate the total investment would be in the range of \$208,040 to \$541,600, or potentially more, depending on the area and other characteristics of the existing business, substantially all of which would be paid to the Franchisor or an affiliate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive the disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Jamie Anderson at Parker-Anderson Enrichment, Inc., 16526 Arminta Street, Van Nuys, California 91406, telephone 800-362-8606

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency or visit your public library for other sources of information on franchising

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There may also be laws on franchising in your state Ask your state agencies about them

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ESTIMATED INITIAL INVESTMENT RANGING FROM \$208,040 to \$541,60034,700 THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2014, WHICH WAS \$49,843

- 7 IF YOU ARE MARRIED, YOUR SPOUSE MAY BE REQUIRED TO SIGN A PERSONAL GUARANTY, MAKING HIM/HER JOINTLY AND SEVERALLY LIABLE FOR ALL OBLIGATIONS OF THE FRANCHISE, WHETHER OR NOT SUCH SPOUSE IS INVOLVED IN THE OPERATION OF THE FRANCHISE BUSINESS THIS REQUIREMENT PLACES THE PERSONAL ASSETS OF THE FRANCHISE OWNER(S) AND SPOUSE(S) AT RISK
- YOU WILL ONLY RECEIVE INCOME FROM THE FRANCHISE BUSINESS
  AFTER WE DEDUCT 10% AND OTHER CHARGES FROM THE GROSS REVENUE
  ACTUALLY RECEIVED FROM THE CUSTOMER THE BALANCE SHALL BE
  REMITTED TO YOU WITHIN 30 DAYS AFTER RECEIVING PAYMENT FROM
  YOUR CUSTOMERS
- WE MAY USE THE SERVICES OF ONE OR MORE FRANCHISE BROKERS OR REFERRAL SOURCES TO ASSIST US IN SELLING OUR FRANCHISE A FRANCHISE BROKER OR REFERRAL SOURCE REPRESENTS US, NOT YOU WE PAY THIS PERSON A FEE FOR SELLING OUR FRANCHISE OR REFERRING YOU TO US YOU SHOULD BE SURE TO DO YOUR OWN INVESTIGATION OF THE FRANCHISE
- 9 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

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