

PAULIE GEE'S FRANCHISE DISCLOSURE DOCUMENT

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Department of Business Oversight

Paulie Gee's Franchising, LLC

A New York limited liability company 41 Challenger Drive Staten Island, New York 10312 Tel 908 612 4456 Email pauliegee@pauliegee com www PaulieGee com



The franchise that we offer is for a Paulie Gee's artisanal brick-oven pizza restaurant. Paulie Gee's restaurants feature and serve specialty artisanal brick-oven pizza with proprietary recipes, toppings, cheeses and sauces served in a casual atmosphere that incorporates a specialized brick oven Paulie Gee's restaurants include menu items that may include approved Italian Specialty dishes, appetizers, beverages (that may include beer, wine and other beverages containing alcohol) and other approved menu items for on-premises consumption and carryout. The franchisee will establish, develop and operate, from a commercial facility, a Paulie Gee's brick-oven pizza restaurant (a "Paulie Gee's Restaurant"). The Paulie Gee's artisanal brick-oven pizza restaurant serves Italian Specialty dishes, appetizers, beverages (that may include beer, wine and other beverages containing alcohol) and other approved menu items for on-premises consumption and carryout.

The total investment necessary to begin operation of a Paulie Gee's Restaurant franchised business is \$344,200 - 676,500 This includes \$15,000 that must be paid to the franchisor or its affiliate(s) and an initial pre-opening purchase of Paulie Gee's Tomatoes (an approximate three week supply is \$7,000) paid to our approved supplier

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another form that is more convenient for you. To discuss the availability of disclosures in different forms, contact Paul Giannone, Paulie Gee's Franchising, LLC at 41 Challenger Drive, Staten Island, New York 10312

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Paulie Gee's Franchising FDD 3 12 15



Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state. Ask your state agencies about them

The Issuance Date of this Franchise Disclosure Document ("FDD") is Maich 12, 2015 (See, the attached State Effective Dates for the specific effective date in your state)



STATE COVER PAGE

Your state may have a franchise law that requires a franchisoi to register or file with a state franchise administration before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Call the state franchise administrator listed in <u>Exhibit A</u> to this Franchise Disclosure Document for information about the franchisor, about other franchisors, or about franchising in your state

Please consider the following RISK FACTORS before you buy this Franchise

- THE FRANCHISE AGREEMENT PERMITS YOU TO SUE PAULIE GEES FRANCHISING, LLC ONLY IN THE STATE WHERE PAULIE GEES FRANCHISING, LLC MAINTAINS ITS CORPORATE HEADQUARTERS WHICH IS CURRENTLY THE STATE OF NEW YORK OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO SUE PAULIE GEE'S FRANCHISING, LLC IN THE STATE OF NEW YORK
- THE FRANCHISE AGREEMENT STATES THAT NEW YORK LAW GOVERNS EACH AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU SHOULD COMPARE THESE LAWS
- THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$344,200 to 676,500 THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2014, WHICH IS \$ 42,725
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

State Effective Dates

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland,

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