

FRANCHISE DISCLOSURE DOCUMENT
PT FOODS LLC
dba PEDRO'S TACOS

A. California Limited Liability Company

2313 South El Camino Real

San Clemente, California 92672

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LA Mailroom

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Department of
Business Oversight


As a Pedro's Tacos franchisee you will operate a fast food style taco shop that offers fish tacos and a wide variety of Mexican-style food made fresh daily using proprietary recipes, and available for carry-out or consumption on the premises.

The total investment necessary to begin operation of a Pedro's Tacos franchised business is \$255,250 to \$505,000 (this higher figure includes a \$20,000 Territory Surcharge if the Outlet is in the California cities of Dana Point, Laguna Beach or Newport Beach) for a single Outlet. This includes \$35,500 to \$56,000 that must be paid to the franchisor and its affiliate. PT Foods LLC may also offer you an Area Development Agreement granting a right to open one or more additional Outlets for an additional investment of \$17,500 (for 1 additional Outlet) to \$70,000 (4 additional Outlets), all of which must be paid to the franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ed McNary at PT Foods LLC, 2313 South El Camino Real, San Clemente, California 92660; telephone 760-468-0022.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's homepage at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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CA

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with the state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit F for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

WE HAVE A LIMITED OPERATING HISTORY YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

STATE EFFECTIVE DATES

Some states require that the franchise be registered or filed with the state, or be exempt from registration, before franchise offers or sales may be made. The current franchise registration or franchise registration exemption status of this franchise in each of these states is as follows:

California	pending
Connecticut	<i>Not registered</i>
Florida	<i>Not registered</i>
Hawaii	<i>Not registered</i>
Illinois	<i>Not registered</i>
Indiana	<i>Not registered</i>
Kentucky	<i>Not registered</i>
Maryland	<i>Not registered</i>
Michigan	<i>Not registered</i>
Minnesota	<i>Not registered</i>
Nebraska	<i>Not registered</i>
New York	<i>Not registered</i>
Rhode Island	<i>Not registered</i>
Texas	<i>Not registered</i>
Utah	<i>Not registered</i>
Virginia	<i>Not registered</i>
Washington	<i>Not registered</i>
Wisconsin	<i>Not registered</i>

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