

Pelican's SnoBalls USA_LLC_02 17 17 FDD (1)



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Department of Business Oversight

FRANCHISE DISCLOSURE DOCUMENT

PELICAN'S SNOBALLS

Pelican's SnoBalls USA, LLC (a N C limited liability company) 201 West Main Street, #203 Durham, North Carolina 27701 (919) 694-0916 Email pelicans usa@gmail.com Website www.pelicanssnoballs.com

We offer franchises for the operation of "Pelican's SnoBalls" stores "Pelican's SnoBalls" stores specialize in the sale of flavored ice products and other items

The estimated total initial investment necessary to begin operation of a Pelican's SnoBalls" center ranges from \$43,900 to \$129,300 This includes \$16,725 that you must pay to us See Items 5 and 7 for details

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Miles Abbason at 201 West Main Street, #203, Durham, North Carolina 27701 (tel 919 694 0916)

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as <u>A Consumer's Guide to Buying a Franchise</u> " which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580. You can also visit the FTC's home page at <u>www ftc gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

The issuance date of this Franchise Disclosure Document is February 17, 2017



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrators listed in Exhibit F for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 * THE FRANCHISE AGREEMENT PERMITS THE FRANCHISEE TO LITIGATE ONLY IN NORTH CAROLINA OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO LITIGATE WITH THE FRANCHISOR IN NORTH CAROLINA THAN IN YOUR HOME STATE
- 2* THE FRANCHISE AGREEMENT STATES THAT THE LAW OF NORTH CAROLINA GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

* Local law may supersede these franchise agreement provisions Certain states require the superseding provisions to appear in an addendum in this disclosure document. See Exhibits K and L

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A franchise broker or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise

Effective Date See the next page for the state effective dates



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration California, Hawaii Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin, as well as exemption from the business opportunity registration requirements in Florida, Kentucky, Nebraska, Texas, and Utah

STATES	EFFECTIVE DATE
California	
Florida	
Kentucky	
Texas	
Virginia	

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of February 17, 2017

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