



PERKINS LLC
A DELAWARE LIMITED LIABILITY COMPANY
5901-B PEACHTREE DUNWOODY ROAD, SUITE 450
SANDY SPRINGS, GEORGIA 30328

FRANCHISE DISCLOSURE DOCUMENT

Perkins Franchise Disclosure Document

2076944 (August 19, 2022)

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PERKINS LLC
A DELAWARE LIMITED LIABILITY
COMPANY
5901-B PEACHTREE DUNWOODY ROAD,
SUITE 450
SANDY SPRINGS, GEORGIA 30328
(770) 325-1300
www.perkinsrestaurants.com
info@perkinsfranchising.com

Perkins LLC offers franchises for the operation of a family-style restaurant offering moderately priced meals at a single location.

The total investment necessary to begin operation of a Perkins Restaurant and Bakery franchise is \$1,530,065 to \$2,499,390 for a New Development Unit when leasing the land and building and purchasing the equipment and signs. This amount includes \$90,000 to \$100,500 that must be paid to the franchisor or its affiliates. The total investment necessary to begin operation of a Perkins Restaurant and Bakery at a non-traditional location ranges from \$1,187,065 to \$2,474,390. This amount includes \$55,000 that is payable to us. If you sign a Market Development Agreement for the opportunity to develop multiple Perkins franchises (we do not specify a minimum number to be eligible for a Market Development Agreement), you will pay a development fee for the rights to those development opportunities. The development fee will vary depending on the number of Perkins Restaurants you are committed to develop, and is calculated as the total of the \$40,000 for your first franchise and \$20,000 for each additional franchise to be developed (the development fee is separate from the initial franchise fee). The total investment necessary under a Market Development Agreement (based on a commitment of two to three Perkins restaurants) ranges from \$62,500 to \$82,500. This includes \$60,000 to \$80,000 that must be paid to the franchisor.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Franchise Department at 5901-B Peachtree Dunwoody Road, Suite 450, Sandy Springs, Georgia 30328, or at (800) 418-9555.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "[A Consumer's Guide to Buying a Franchise](#)," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issuance date is: August 19, 2022.

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

| QUESTION | WHERE TO FIND INFORMATION |
|--|---|
| How much can I earn? | Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit D. |
| How much will I need to invest? | Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor’s direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use. |
| Does the franchisor have the financial ability to provide support to my business? | Item 21 or Exhibit E includes financial statements. Review these statements carefully. |
| Is the franchise system stable, growing, or shrinking? | Item 20 summarizes the recent history of the number of company-owned and franchised outlets. |
| Will my business be the only Perkins Restaurant and Bakery business in my area? | Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you. |
| Does the franchisor have a troubled legal history? | Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings. |
| What’s it like to be a Perkins Restaurant and Bakery franchisee? | Item 20 or Exhibit D lists current and former franchisees. You can contact them to ask about their experiences. |
| What else should I know? | These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents. |

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