



FRANCHISE DISCLOSURE DOCUMENT

LABRADOR FRANCHISES, INC

A California Corporation 2001 Financial Way, Suite 102 Glendora, California 91741 626-335-0469 www petdepot net www petdepot com

We offer franchises for the operation of retail pet stores and animal hospitals under the trade name "**Pet Depot**®" We offer 6 franchise programs

Retail Pet Store Program The total investment necessary to begin operations of one Pet Depot® retail store ranges from \$265,550 to \$561,400 This amount includes \$41,000 to \$50,900 that must be paid to the franchisor or an affiliate

Animal Hospital Program The total investment necessary to begin operations of one Pet Depot® Animal Hospital ranges from \$196,950 to \$593,400 This amount includes \$41,000 to \$50,900 that must be paid to the franchisor or an affiliate

<u>Combined Retail Pet Store/Animal Hospital Program</u> The total investment necessary to begin operations of one combined Pet Depot® retail store and animal hospital at the same location ranges from \$356,750 to \$988,900 This amount includes \$46,000 to \$55,900 that must be paid to the franchisor or an affiliate

Boutique Retail Pet Store Program The total investment necessary to begin operations of one Pet Depot® Barkery retail store ranges from \$105,550 to \$233,400 This amount includes \$23,000 to \$32,900 that must be paid to the franchisor or an affiliate

<u>Conversion Franchise Program</u> The total investment necessary to convert and operate a qualified independently owned retail pet store as a Pet Depot® retail store ranges from \$119,800 to \$420,900 This amount includes \$41,000 to \$50,900 that must be paid to the franchisor or an affiliate

<u>Area Development Program</u> The total investment necessary to begin operations of 2 – 3 Pet Depot® retail stores ranges from \$298,550 to \$639,400 each. This amount includes \$79,000 to \$121,900 that must be paid to the franchisor or an affiliate.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English Read the Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Roman D Versch, our President and CFO, 2001

(00009571 3) 2013 LABRADOR UFDD 3/28/13



Financial Way, Suite 102, Glendora, California 91741, 626-335-0469, <u>roman@petdepot net</u> and roman@petdepotvetgroup.com

The terms of your contract will govern your franchise relationship Don't rely on the Disclosure Document alone to understand your contract Read all of your contract carefully Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information.

Call your state agency listed on Exhibit A or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS MARCH 27, 2013.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF THIS FRANCHISE WITH A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed on Exhibit A for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

<u>Please consider the following RISK FACTORS before you buy this franchise:</u>

- THE FRANCHISE AGREEMENT PERMITS YOU TO SUE US ONLY IN CALIFORNIA OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO SUE US IN CALIFORNIA THAN IN YOUR HOME STATE THIS REQUIREMENT MAY BE SUPERSEDED BY CERTAIN STATE LAWS
- THE FRANCHISE AGREEMENT REQUIRES THAT THE LAW OF CALIFORNIA GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS THIS REQUIREMENT MAY BE SUPERSEDED BY CERTAIN STATE LAWS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

The states listed on <u>Exhibit A</u> may require registration or filing of this Disclosure Document. If this Disclosure Document is registered in any of these states, the effective date of registration is disclosed on <u>Exhibit A</u>. Some of these states may require different or additional disclosures (see <u>Exhibit K</u>) and revisions to the Franchise Agreement and the Area Development Agreement

SEE NEXT PAGE FOR STATE EFFECTIVE DATES

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