

## FRANCHISE DISCLOSURE DOCUMENT

PET WANTS FRANCHISE SYSTEM, LLC (an Ohio limited liability company) 10700 Montgomery Road Cincinnati, Ohio 45242 Tel: (513) 331-3647

Email: info@petwants.com www.PetWants.com



A PET WANTS franchise sells pet food and supplies at a retail location and/or by home delivery services.

The total investment necessary to begin operation of a Pet Wants Mobile Franchise is from \$50,230 to \$71,400. This includes \$37,900 that must be paid to the franchisor or an affiliate.

The total investment necessary to begin operation of a Pet Wants Store Franchise is from \$95,750 to \$176,900. This includes \$49,900 that must be paid to the franchisor or an affiliate.

If the population of your territory is greater than 175,000, you must pay an additional \$300 for all or part of every 1,000 people over 175,000. After you purchase your first Pet Wants franchise, you may be eligible to purchase an additional Pet Wants franchise at a 10% discount from the then-current initial franchise fee.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement or make any payment in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date of Franchise Disclosure Document: April 1, 2016



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit L for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION IN OHIO. OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US IN OHIO THAN IN YOUR OWN STATE. THIS PROVISION MAY NOT BE ENFORCEABLE UNDER YOUR STATE'S LAW.
- 2. THE FRANCHISE AGREEMENT STATES THAT OHIO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE FRANCHISOR RECENTLY BEGAN OFFERING FRANCHISES AND HAS A SHORT HISTORY OF FRANCHISE OPERATIONS. YOU MAY WANT TO CONSIDER THIS IN DECIDING WHETHER TO PURCHASE A FRANCHISE.
- 4. THE FRANCHISOR HAS BEEN IN EXISTENCE FOR A SHORT PERIOD OF TIME, SINCE MARCH 1, 2015. THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT.
- 5. THE OWNERS OF THE FRANCHISE WILL BE REQUIRD TO EXECUTE PERSONAL GUARANTEES. THIS REQUIREMENT PLACES THE PERSONAL ASSESTS OF THE FRANCHISE OWNER(S) AT RISK.
- 6. YOU MUST MAKE MINIMUM ROYALTY OR ADVERTISING PAYMENTS REGARDLESS OF YOUR SALES LEVELS. YOUR INABILITY TO MAKE THE PAYMENTS MAY RESULT IN TERMINATION OF YOUR FRANCHISE AND LOSS OF YOUR INVESTMENT.
- 7. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the state registration information on the following page



## PET WANTS FRANCHISE SYSTEM, LLC STATE REGISTRATIONS

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Connecticut, Florida, Hawaii, Illinois, Indiana, Kentucky, Maine, Maryland, Michigan, Minnesota, Nebraska, New York, North Carolina, North Dakota, Rhode Island, South Carolina, South Dakota, Texas, Utah, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California Pending Connecticut **Pending** Florida July 15, 2015 Hawaii **Pending** Illinois Pending Indiana May 26, 2015 Kentucky April 21, 2015 Maryland August 14, 2015 Michigan Pending Minnesota Pending Nebraska Pending **New York** Pending North Carolina June 8, 2015

North Carolina

North Dakota

Rhode Island

South Dakota

Utah

Virginia

Washington

Wisconsin

Pending

June 8, 2

Pending

Pending

Pending

Pending

Pending

Pending

Pending

This is a document preview downloaded from FranchisePanda.com. To free by visiting: https://franchisepanda.com/franchises/pet-wants	ne full document is available for