

AUG 15 2014

FRANCHISE DISCLOSURE DOCUMENT

Peter Piper, Inc
An Arizona Corporation
950 West Behrend Drive, Suite 102
Phoenix, Arizona 85027
(480) 609-6400
Email franchisesales@peterpiperpizza.com
www.peterpiperfranchise.com
www.peterpiperpizza.com

Franchisor franchises the right to operate Restaurants under the name Peter Piper Pizza featuring a variety of pizzas, appetizers, beverages and desserts along with a family entertainment area. The total investment necessary to begin operating a single original Peter Piper Pizza restaurant ranges from \$1,567,500 to \$1,862,500, excluding real property costs. This includes the \$40,000 initial franchise fee payable to Peter Piper, Inc.

Franchisor also offers an Area Development Agreement for the establishment and operation of multiple Peter Piper Pizza restaurants in a specified development area. The total investment necessary to begin operation of an Area Development Business is \$1,567,500 to \$1,862,500 for the first Restaurant, plus \$20,000 for each additional Restaurant to be developed under the Area Development Agreement. This includes the \$40,000 initial franchise fee for the first Restaurant payable to Peter Piper, Inc.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our corporate office at 950 W Behrend Drive, Suite 102, Phoenix, Arizona 85027, or via telephone at (480) 609-6400.

The terms of your Franchise Agreement and Area Development Agreement, as applicable, will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issue Date of this Franchise Disclosure Document ("FDD") is April 10, 2014.

| , as amended August 13, 2014

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STATE EFFECTIVE DATES

California	May 8, 2014 <u>Pending</u>
Florida	Effective
Hawaii	Not Registered
Illinois	April 17, 2014 <u>Pending</u>
Indiana	April 17 <u>August 13,</u> 2014
Kentucky	Effective
Maryland	Not Registered
Michigan	Not Registered
Minnesota	Not Registered
Nebraska	Effective
New York	Not Registered
North Dakota	Not Registered
Rhode Island	Not Registered
South Dakota	Not Registered
Texas	Effective
Utah	Effective
Virginia	Not Registered
Washington	May 30, 2014 <u>Pending</u>
Wisconsin	Not Registered

In all other states, the effective date of this Franchise Disclosure Document is the Issuance Date of April 10, 2014, as amended August 13, 2014

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