

RECEIVED**FRANCHISE DISCLOSURE DOCUMENT**

2015 SEP 30 AM 10:45

**DEPARTMENT OF** Peter Piper, Inc
BUSINESS OVERSIGHT Arizona Corporation
SAN FRANCISCO 4441 W Airport Frwy
Irving, TX 75062
(972) 258-8507Email franchisesales@peterpiperpizza.com
www.peterpiperfranchise.com
www.peterpiperpizza.com

Franchisor franchises the right to operate Restaurants under the name Peter Piper Pizza featuring a variety of pizzas, appetizers, beverages and desserts along with a family entertainment area. The total investment necessary to begin operating a single original Peter Piper Pizza restaurant ranges from \$1,567,500 to \$1,862,500, excluding real property costs. This includes the \$40,000 initial franchise fee payable to Peter Piper, Inc.

Franchisor also offers an Area Development Agreement for the establishment and operation of multiple Peter Piper Pizza restaurants in a specified development area. The total investment necessary to begin operation of an Area Development Business is \$1,567,500 to \$1,862,500 for the first Restaurant, plus \$20,000 for each additional Restaurant to be developed under the Area Development Agreement. This includes the \$40,000 initial franchise fee for the first Restaurant payable to Peter Piper, Inc.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our corporate office at 4441 W Airport Frwy, Irving, Texas 75062, or via telephone at (972) 258 – 8507.

The terms of your Franchise Agreement and Area Development Agreement, as applicable, will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issue Date of this Franchise Disclosure Document ("FDD") is April 30, 2015.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrator listed in Exhibit H to this Franchise Disclosure Document for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY MEDIATION IN ARIZONA. OUT OF STATE MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE WITH US IN ARIZONA THAN IN YOUR HOME STATE.

2 ANY DISPUTES WITH US NOT SUBJECT TO MEDIATION MUST BE RESOLVED BY LITIGATION IN ARIZONA. IT MAY COST YOU MORE TO LITIGATE WITH US IN ARIZONA THAN IN YOUR OWN STATE.

3 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT ARIZONA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

[Effective Dates for this Franchise Disclosure Document in the Registration States are Listed on the Following Page.]

PETER PIPER, INC
4441 W Airport Frwy
Irving, TX 75062
(972) 258-8507
www.peterpiperpizza.com
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STATE EFFECTIVE DATES

California

Florida

Hawaii

Illinois

Indiana

Kentucky

Maryland

Michigan

Minnesota

Nebraska

New York

North Dakota

Rhode Island

South Dakota

Texas June 8, 1998

Utah

Virginia

Washington

Wisconsin

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