

## FRANCHISE DISCLOSURE DOCUMENT

## S.L. PRESSON, INC.

A California corporation 2001 J Street, Sacramento, California 95814 http://www.petesiandb.com/



The franchise offered is for a casual brewhouse restaurant offering pizza, pasta, hamburgers and specialty sandwiches, soups and salads as well as a wide variety of beer and wine offerings under the trade name "Pete's Restaurant & Brewhouse" A "Pete's Restaurant & Brewhouse" (hereinafter "Pete's" or "Restaurant") offers lunch and dinner menus for dine-in or take-out, and operates using the franchisor's proprietary recipes, techniques, trade dress, trademarks and logos

The initial investment necessary to begin operation of a Pete's franchise is estimated to be between \$696,750 and \$1,246,000 for a leased commercial center location and between \$1,546,250 and \$3,269,000 for an owned freestanding location. These amounts includes an initial franchise fees of \$35,000 that must be paid to the franchisor. These sums do not represent your total investment in a "Pete's Restaurant & Brewhouse" franchise. You should refer to <a href="Items 5">Items 5</a> through 7 of this Franchise Disclosure Document ("Disclosure Document") for additional details regarding your total investment

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English Read this Disclosure Document and all accompanying agreements carefully You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note**, however, that no governmental agency has verified the information contained in this document

You may wish to receive your Disclosure Document in another format that is more convenient for you To discuss the availability of disclosures in different formats, please contact us at 2001 J Street, Sacramento, California 95814 or (916) 496-0294



The terms of your contract will govern your franchise relationship Don't rely on the Disclosure Document alone to understand your contract Read the entire franchise contract carefully Show your contract and this Disclosure Document to an advisor, such as a lawyer or an accountant

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency or visit your public library for other sources of information on franchising There may also be laws on franchising in your state Ask your state agencies about them

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE **DOCUMENT** 

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND/OR ARBITRATION IN CALIFORNIA OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THERE ARE FINANCIAL AND LEGAL RISKS TO MOST BUSINESS EFFORTS. INCLUDING THIS FRANCHISE TAKE YOUR TIME TO DECIDE YOU MAY FIND IT USEFUL TO REVIEW THIS FRANCHISE DISCLOSURE DOCUMENT, THE FRANCHISE AGREEMENT AND EXHIBITS WITH YOUR OWN ACCOUNTING, FINANCIAL AND LEGAL ADVISORS
- 4 OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT AT www dbo ca gov

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

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