

FRANCHISE DISCLOSURE DOCUMENT



PHYSICAL THERAPY NOW FRANCHISE, INC.
3399 NW 72nd Avenue, Ste. 101,
Miami, Florida 33122
Phone: (786) 509-6682
Email: franchise@physicaltherapynow.com
Web: www.PhysicalTherapyNOW.com

PTNOW® centers provide patients with individualized and scientific-based prescribed physical therapy and rehabilitation services and programs to produce improvement in physical function, functional independence, and quality of life.

The total initial investment necessary to begin operation of a single unit PTHNOW® franchise is estimated to range from \$116,700.00 to \$190,000.00, the total amount of **Item 7**. This includes the initial franchise fee in the amount of \$40,000, the total amount of **Item 5**, which must be paid to us, the franchisor. If you want development rights, you generally must pay us a development fee of up to \$20,000 for each additional PTHNOW® center which you agree to develop, plus the then current initial franchise fee each time you open an additional PTHNOW® center. However, we will apply the development fee paid for an additional center to the initial franchise fee due for that additional center at the time the relevant franchise agreement is signed (see **Item 5** and **Item 7** for more detailed information).

This Franchise Disclosure Document (hereinafter, the “**FDD**”) summarizes certain provisions of your franchise agreement and other information in plain English. Read this FDD and all accompanying agreements carefully. You must receive this FDD at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **NOTE, HOWEVER, THAT NO GOVERNMENT AGENCY HAS VERIFIED THE INFORMATION CONTAINED IN THIS DOCUMENT.**

You may wish to receive your FDD in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact PHYSICAL THERAPY NOW FRANCHISE, INC., Attn: Franchise Administration Department, 3399 NW 72nd Avenue, Suite 101, Miami, Florida 33122, and/or at Tel: (786) 509-6682, and/or via email at franchise@physicaltherapynow.com. The terms of your contract will govern your franchise relationship, as described in more detail throughout this FDD. Do not rely on the FDD alone to understand your contract. Read all of your contract carefully. Show your contract and this FDD to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this FDD can help you make up your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help you understand how to use this FDD, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: January 31, 2017.

STATE COVER PAGE

YOUR STATE MAY HAVE A FRANCHISE LAW THAT REQUIRES A FRANCHISOR TO REGISTER OR FILE WITH A STATE FRANCHISE ADMINISTRATOR BEFORE OFFERING OR SELLING IN YOUR STATE. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR THAT THE STATE HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

CERTAIN FRANCHISE INVESTMENT LAWS MAKE IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE OR SUBFRANCHISOR AT LEAST FOURTEEN (14) DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST FOURTEEN (14) DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE OFFERING CIRCULAR, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS OFFERING CIRCULAR CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS, AND OBLIGATIONS OF BOTH THE FRANCHISOR AND FRANCHISEE.

For our agent in the state authorized to receive service of process please see **Exhibit A** attached hereto.

Call the state franchise administrator listed in **Exhibit A** for information about the Franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN MIAMI-DADE COUNTY, FLORIDA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.**
- 2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.**
- 3. IF YOU ARE A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP OR OTHER ENTITY, YOUR OWNERS MUST PERSONALLY GUARANTY YOUR OBLIGATIONS UNDER THE FRANCHISE AGREEMENT**

AND AGREE TO BE BOUND PERSONALLY BY THE CONTRACTUAL PROVISIONS SET FORTH THEREIN, INCLUDING, BUT NOT LIMITED TO, THE COVENANT NOT TO COMPETE.

4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

[SEE NEXT PAGE FOR EFFECTIVE DATES]

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