

FRANCHISE DISCLOSURE DOCUMENT



Pie Five Pizza Company, Inc.
A Texas Corporation
3551 Plano Parkway
The Colony, Texas 75056
(469) 384-5000
www.piefivepizza.com

The franchisee is to operate a fast-casual Pie Five®-branded restaurant featuring specialty pizzas prepared in accordance with proprietary recipes and ingredients, and other approved food items (a “Pie Five Restaurant”). The total investment necessary to begin operation of a standard Pie Five Restaurant ranges from approximately \$398,500 to \$595,417. This includes \$53,000 to \$64,000 that must be paid to us or our affiliate. Certain Pie Five Restaurants operate, under different terms, in special venues, like airports and universities, that have captive consumer markets (“Captive Market Restaurants”). The total investment necessary to begin operation of a Captive Market Restaurant ranges from approximately \$448,500 to \$901,000. This includes \$62,000 to \$67,000 that must be paid to us or our affiliate.

We may also allow you to enter into an Area Development Agreement under which you would commit to developing at least two (2) franchised standard Pie Five Restaurants within a territory and pursuant to a development schedule, each of which you and we would agree on before you sign the Area Development Agreement. When you sign the Area Development Agreement, you would pay us a development fee equal to \$15,000 for each Pie Five Restaurant you commit to developing (not including the 1st one). For a standard 2-unit development commitment, your total investment under an Area Development Agreement would be \$15,000, all of which must be paid to us.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Sales, Pie Five Pizza Company, Inc., 3551 Plano Parkway, The Colony, Texas 75056, (469) 384-5000.

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission (“FTC”). You can contact the FTC by calling 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: November 20, 2018

STATE COVER PAGE

Your state may have a franchise law that requires us to register or file with a state administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US VIA LITIGATION ONLY WHERE OUR PRINCIPAL OFFICE IS LOCATED, WHICH CURRENTLY IS TEXAS. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO FILE SUIT IN TEXAS THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT STATE THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may, from time to time, use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. If we use a franchise broker or referral source, we may pay this person a fee for selling our franchise or referring you to us. You should do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	_____	, 2018
Hawaii	_____	, 2018
Illinois	_____	, 2018
Indiana	November 21,	2018
Maryland	_____	, 2018
Michigan	November 20,	2018
Minnesota	_____	, 2018
New York	_____	, 2018
North Dakota	_____	, 2018
Rhode Island	_____	, 2018
South Dakota	November 21,	2018
Virginia	_____	, 2018
Washington	_____	, 2018
Wisconsin	November 20,	2018

In all other states that do not require registration, the effective date of this Disclosure Document is the issuance date of November 20, 2018.

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