Departmer Business Oversight APR - 1 2015 RECEIVED FRANCHISE DISCLOSURE DOCUMENT San Francis Pigtails & Crewcuts Franchise, ELC a Georgia Limited Liability Company 3495 Piedmont Road, Suite 406, **Building 12** Atlanta, GA 30305 nonceuts for kids Telephone (770) 752-6800 Facsimile (770) 752-8880 franchise@pigtailsandcrewcuts com www pigtailsandcrewcuts com

The franchise offered is to own and operate a children's specialty hair salon with collateral services like nail and toe polishes, up-dos and the sale of novelties, gifts, cosmetics, and private label hair care products for children under the "Pigtails & Crewcuts" name Each salon will also have the capacity to offer children's birthday parties in a fun-filled, wholesome setting

The total investment necessary to begin operation of a Pigtails & Crewcuts business ranges from \$93,750 to \$168,250 presuming you rent your salon premises This includes \$45,800 to \$53,550 that must be paid to the franchisor or an affiliate If you are granted the right to develop multiple salons (either 3 salons or 5 salons only), you must sign the Development Addendum to the Franchise Agreement and pay us the cumulative initial franchise fees in one lump sum, which fees currently range from \$52,500 for 3 salons to \$75,000 for 5 salons

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note**, however, that no governmental agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Michelle Holliman at 3495 Piedmont Road, Suite 406, Building 12, Atlanta, Georgia 30305 and (770) 752-6800 ext 2507

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Issuance date of this franchise disclosure document March 25, 2015 P&C\FDD\0315 EAST\95491241 2



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrator listed in <u>Exhibit A</u> for information about the franchisor, about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION BEFORE THE AMERICAN ARBITRATION ASSOCIATION OR LITIGATION (FOR CERTAIN CLAIMS) ONLY IN ATLANTA, GEORGIA OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US IN GEORGIA THAN IN YOUR OWN STATE
- 2 GEORGIA LAW GOVERNS THE FRANCHISE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

The effective dates of this franchise disclosure document in the states with franchise registration laws in which we have sought registration or exemption appear on the next page



STATE EFFECTIVE DATES

This franchise disclosure document is registered, on file, exempt from registration, or otherwise effective in the following states with franchise registration and/or disclosure laws, with the following effective dates

State	Effective Date
California	
Florida (exemption)	January 8, 2015
Illinois	
Indiana	
Kentucky (exemption)	December 10, 2003
Maryland	
Michigan	December 11, 2014
Nebraska (exemption)	December 10, 2003
New York	
Texas (exemption)	December 10, 2003
Virginia	



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