

FRANCHISE DISCLOSURE DOCUMENT

Pincho Factory Franchise, LLC (A Florida limited liability company) 5246 S.W. 8th Street, #205E Coral Gables, Florida 33134 (305) 764-1099 www.pinchofactory.com



Pincho Factory Franchise, LLC ("Franchisor") offers franchises for the operation of a fast casual gastro-pub restaurant that offers a variety of fresh and creative all American and Latin American influenced hamburgers, hot dogs, chicken sandwiches, skewers, pita wraps, rice bowls and salads, as well as other products. Pincho Factory Restaurants offer on-premises dining and carry-out. Pincho Factory Franchise, LLC has offered franchises since July, 2014.

The total investment necessary to begin operation of a Pincho Factory franchise is \$347,000 - \$445,500. This includes \$20,000 that must be paid to the Franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale or grant. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosure in different formats, contact Nedal Amad at: 5246 S.W. 8th Street, #205E, Coral Gables, Florida 33134 and (305) 764-1099.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: July 31, 2014.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state.

REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH PINCHO FACTORY FRANCHISE, LLC BY LITIGATION ONLY IN MIAMI, FLORIDA. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH PINCHO FACTORY FRANCHISE, LLC IN FLORIDA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. IF YOU ENTER INTO THE FRANCHISE AGREEMENT THROUGH A COMPANY YOU OWN, OR LATER ASSIGN THE FRANCHISE AGREEMENT TO A COMPANY YOU OWN PURSUANT TO THE TERMS OF THE FRANCHISE AGREEMENT, YOU WILL BE REQUIRED TO SIGN A PERSONAL GUARANTY AND WILL BE PERSONALLY BOUND BY THE FRANCHISE AGREEMENT AND ITS TERMS.
- 4. THE FRANCHISOR HAS BEEN IN EXISTENCE FOR A SHORT PERIOD OF TIME AND HAS NOT PREVIOUSLY OFFERED FRANCHISES BEFORE JUNE 2014. THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure (or business opportunity) laws, with the following effective dates:

STATE	EFFECTIVE DATE(S)
California	
Connecticut*	
Florida	July 18, 2014 Exempt
Hawaii	
Illinois	
Indiana	
Kentucky*	
Maryland	
Michigan	
Minnesota	
Nebraska	
New York	
North Carolina*	
North Dakota	
Rhode Island	
South Carolina*	
South Dakota	
Texas*	
Utah	
Virginia	
Washington	
Wisconsin	

*Indicates one-time filing requirement.

In all the other states, the effective date of this Franchise Disclosure Document is the issuance date of July 31, 2014.

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