

Piola - 2018 Amended FDD (1)

## FRANCHISE DISCLOSURE DOCUMENT

Received LA Mailroom

"PIOLA"

Global Italian Food, LLC

(A Florida Limited Liability Company) 24 2018

333 NW 23rd Street

Miami, Florida 33127

(786) 362-5165

www.piolausa.com

Global Italian Food, LLC

24 2018

Department of
Business Oversight

Email: piolausa@piolausa.com

Global Italian Food, LLC, offers franchises to develop and operate restaurants featuring Italianstyle pizzas, pastas, and other foods. The restaurants operate under a distinctive System that includes the service mark "*Piola*". The System features a distinctive selection of competitively priced menu items served in an appealing contemporary dining environment and efficient and enthusiastic service and dining conveniences innovative to the industry.

The total investment necessary to begin operation of a "Piola" franchise is \$617,000 to \$1,115,800. This includes an initial franchise fee of \$57,500 that you must pay to us. You may also choose to purchase certain items from us or our affiliate before the business opens at a cost estimated to range from \$0 to \$220,000. See Item 5.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor of an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Marco Galvan at 333 NW 23rd Street, Miami, Florida 33127, Telephone: (786) 362-5165, Email: piolausa@piolausa.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: May 1,, 2018, as amended July 12, 2018

Piola FDD PK 138858.3 Amended 07/12/18



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit B for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1\* THE FRANCHISE AGREEMENT REQUIRES THE FRANCHISEE TO LITIGATE AND MEDIATE ONLY IN THE STATE AND JUDICIAL DISTRICT IN WHICH THE FRANCHISOR MAINTAINS ITS PRINCIPAL PLACE OF BUSINESS (MIAMI, DADE COUNTY, FLORIDA). OUT OF STATE LITIGATION OR MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE OR MEDIATE WITH THE FRANCHISOR IN ITS HOME STATE THAN IN YOUR HOME STATE.
- 2\* THE FRANCHISE AGREEMENT STATES THAT THE LAW OF FLORIDA GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.
- \* Local law may supersede these franchise agreement provisions. Certain states may require the superseding provisions to appear in an addendum in this disclosure document (see Exhibit G for details).

Effective Date: See the next page for state effective dates.



Piola = 2018, Amended FDD (3)

## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates.

| States     | Effective Date                           |
|------------|--|
| California |  |
| Florida    | May 1, 2018, as amended<br>July 12, 2018 |

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