

FRANCHISOR'S COSTS AND SOURCE OF FUNDS

OFF ARTMENT OF CORPORATIONS

MAR 28 2013

1. Disclose the Franchisor's total costs for performing its pre-opening obligations to provide goods or services in connection with establishing each franchise, including real estate, improvements, equipment, inventory, training and other items stated in the offering:

Costs

Category

g	2 3 4 4
Real Estate	\$3,000 - \$8,000
Improvements	\$2,500 - \$5,000
Equipment	\$0
Inventory	\$0
Training	\$5,000
Other (describe)	
Operations Manual	\$1,000
Advertising & Promotion	\$500
Total	\$12,000 - \$19,500

2. State separately the sources of all required funds: Franchisor's working capital

PANCHISE PANDA.COM DEPARTMENT OF CORPORATIONS RECEIVED LOS ANGELES OFFICE

FRANCHISE SELLER DISCLOSURE FORM

MAR 28 2013

The following persons will solicit, offer or sell franchises for the Franchisor throughout the United States:

A. Name: Nelson Lang

B. Business address 5978 Garnsby Road, Orono, Ontario Canada L6B 1M0

and telephone (905) 983-9764

number:

C. Present employer: Pita Pit Inc.

D. Present title: Management Consultant and Interim President/Chief

Operating Officer

E. Employment during the past five years. For each employment, state the name of the employer, position held, and beginning and ending dates:

Mr. Lang is an original co-founder of the Pita Pit concept. He served as Director and Secretary/Treasurer of Pita Pit Limited in Kingston, Ontario, from its incorporation in November 1995 to July 2005 and was reappointed as Director in September 2009. Mr. Lang has acted as Director and Chief Executive Officer of Pita Pit International Inc. in Orono, Ontario since March 2006. In April 2005, Mr. Lang entered into a Consulting Agreement with Pit Pit Inc ("PPI") and served as a Management Consultant, Interim President/Chief Operating Officer and Director until October 2010. Since October 2010, Mr. Lang has solely focused his efforts on his duties as a Director. As co-founder of the Pita Pit concept, he continues to offer his guidance and considerable expertise to the company in this role.

A. Name: Jack T. Riggs

B. Business address 105 N. 4th Street, Suite 208

and telephone Coeur d'Alene, Idaho 83814

number: (208) 765-3326
C. Present employer: Pita Pit Inc.

D. Present title: Chief Executive Officer

E. Employment during the past five years. For each employment, state the name of the employer, position held, and beginning and ending dates:

Dr. Riggs has served as CEO for PPI since April 2005.



A. Name: Peter J Riggs

B. Business address and telephone 105 N. 4th Street, Suite 208 Coeur d'Alene, Idaho 83814

number: (208) 765-3326

C. Present employer: Pita Pit Inc.

D. Present title: Vice President Regional Development

E. Employment during the past five years. For each employment, state the name of the employer, position held, and beginning and ending dates:

Mr. Riggs has served as Vice President - Regional Development for PPI since April 2005.

A. Name: David Corey Bowman

B. Business address 105 N. 4th Street, Suite 208

and telephone Coeur d'Alene, Idaho 83814 number: (208) 765-3326

C. Present employer: Pita Pit Inc.

D. Present title: Vice President Regional Development

E. Employment during the past five years. For each employment, state the name of the employer, position held, and beginning and ending dates:

Mr Bowman has served as Vice President - Regional Development for PPI since April 2005.

A. Name: Peter Panopoulos

B. Business address 1235 Bay Street, Suite 400

and telephone Toronto, Ontario Canada M5R 3K4

number: (416) 640-0377, Ext. 1

C. Present employer: Self Employed

D. Present title: Legal Affairs Manager

E. Employment during the past five years. For each employment, state the name of the employer, position held, and beginning and ending dates:

Mr. Panopoulos has provided legal affairs and consulting services to PPI since January 2001. Mr. Panopoulos is an attorney and has practiced law as a sole practitioner and provided consulting services since January 2000.

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