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FRANCHISE DISCLOSURE DOCUMENT

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Pizza Factory, Inc, a California corporation which has its principal address at 49430 Road 426, Suite D, PO Box 989, Oakhurst, California, 93644, telephone (559) 683-3877. The e-mail address is info@pizzafactoryinc.com, web page address <http://www.pizzafactory.com>

BUSINESS OVERSIGHT
SAN FRANCISCO



**WE TOSS EM,
THEY RE AWESOME!**

A sample of the primary business trademark that is used in a Pizza Factory franchise is displayed here

The Franchisee will operate a pizza and pasta restaurant which offers both sit-down and take-out service and may include delivery service. The total investment necessary to begin operation of a Pizza Factory franchise will range from \$151,000.00 - \$638,500.00. These estimates will include an initial payment of between \$25,000.00 - \$28,500.00 to establish a Pizza Factory franchise restaurant that must be paid to Pizza Factory or its affiliate(s). The Franchisee applicant shall pay a fee for a consultation and market feasibility study of \$7,500.00 which shall be applied towards the above-mentioned initial payment in the event that the applicant is accepted and enters into the Franchise Agreement.

The estimated initial investment required may vary, or even exceed this estimate, depending upon the cost of tenant improvements. Also, this sum does not include rent for the business location.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and accompanying Agreements carefully. **Note, however, that no government agency has verified the information contained in this Document.** You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the Franchisor or an affiliate in connection with the proposed Franchise sale.

The terms of your contract will govern your Franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant. Buying a Franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "Buying a Franchise, A Consumer Guide," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-777-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C, 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There also may be laws on franchising in your state. Ask your state agencies about them.

This Franchise Disclosure Document is issued on March 1, 2016.

FOR USE IN CALIFORNIA ONLY

Revised 3/2016

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit G for information about the Franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this Franchise

- 1 THE FRANCHISE AGREEMENT PERMITS THE FRANCHISEE TO SUE ONLY IN MADERA COUNTY, CALIFORNIA. LITIGATING IN MADERA COUNTY MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE IN MADERA COUNTY THAN IN YOUR HOME COUNTY
- 2 THE FRANCHISE AGREEMENT REQUIRES THAT THE FRANCHISEE SIGN A GENERAL RELEASE OF ALL CLAIMS AGAINST THE FRANCHISOR IN ORDER TO TRANSFER OR ASSIGN THE FRANCHISEE'S RIGHTS AND OBLIGATIONS UNDER THE FRANCHISE AGREEMENT EXCEPT CLAIMS UNDER THE CALIFORNIA FRANCHISE INVESTMENT LAW AND THE CALIFORNIA FRANCHISE RELATIONS ACT
- 3 AFTER INITIAL SCREENING, AN APPLICANT FOR A PIZZA FACTORY FRANCHISE IS REQUIRED TO SIGN A MARKET FEASIBILITY AND CONSULTING AGREEMENT AND PAY A \$7,500.00 FEE. THAT FEE IS ONLY REFUNDABLE UPON WRITTEN REQUEST WITHIN FIVE DAYS AFTER SIGNING THE MARKET FEASIBILITY AND CONSULTING AGREEMENT. IT IS NOT REFUNDABLE UNDER ANY OTHER CIRCUMSTANCES
- 4 TO OPERATE A PIZZA FACTORY FRANCHISE RESTAURANT YOU MUST BE LICENSED BY THE CALIFORNIA STATE ALCOHOL BEVERAGE COMMISSION TO SELL BEER AND WINE. IF YOU DO NOT MEET THE LICENSING REQUIREMENTS, YOU WILL NOT BE ABLE TO OPERATE A PIZZA FACTORY FRANCHISE WHICH COULD RESULT IN A TOTAL LOSS OF YOUR INVESTMENT

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5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Information comparing Franchisors is available. For sources of information, call or visit your local public library or call the California Department of Business Oversight, Business, Consumer Services and Housing Agency at any of its offices located in Los Angeles, Sacramento, San Diego, and San Francisco.

Registration of this franchise by a state does not mean that the state recommends it or has verified the information in this Disclosure Document. If you learn that anything in the offering is untrue, contact the Federal Trade Commission and the California Department of Business Oversight at any of its offices.

Effective date _____, 2016

THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES THAT A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE BE DELIVERED TOGETHER WITH THE DISCLOSURE DOCUMENT.

THESE FRANCHISES HAVE BEEN REGISTERED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF CALIFORNIA. SUCH REGISTRATION DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE COMMISSIONER OF BUSINESS OVERSIGHT NOR FINDING BY THE COMMISSIONER THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMPLETE AND NOT MISLEADING.

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