

**THE PIZZA STUDIO FRANCHISE COMPANY LLC  
FRANCHISOR'S COSTS AND SOURCE OF FUNDS**

DEPARTMENT OF CORPORATIONS  
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**MAY 14 2013**

The Pizza Studio Franchise Company LLC ("TPS") cost for performing its pre-opening obligations to provide goods or services in connection with establishing each franchised business, including real estate, improvements, equipment, inventory, training and other items stated in the offering:

<u>Category</u>	<u>Costs</u>
Site Approval	\$2,000
Manual	\$200
Initial Training Program	\$2,800
Total	\$5,000

The source of funds for TPS' pre-opening obligations to franchisees is TPS' capitalization and general operating revenues, which include income from royalties and franchise fees.

**Bessolo  
Haworth &  
Vogel LLP**

Certified Public Accountants  
and Business Advisors

**CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS**

Bessolo, Haworth & Vogel, LLP hereby consents to the use in the Franchise Disclosure Document issued by The Pizza Studio Franchise Company LLC\_ ("Franchisor") on May 8, 2013 as it may be amended, of our report dated May 3, 2013, relating to the financial statements of Franchisor for the period ending January 27, 2013 and December 30, 2012

Bessolo, Haworth & Vogel, LLP

By LARRY HAWORTH, PARTNER  
5/6/13

**FRANCHISE DISCLOSURE DOCUMENT****THE PIZZA STUDIO FRANCHISE COMPANY LLC  
A DELAWARE LIMITED LIABILITY COMPANY**

4766 Park Granada, Suite 209

Calabasas, CA 91302

1-888-630-9406

www.mypizzastudio.com

franchise@mypizzastudio.com

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We offer two franchise programs

1. A single The Pizza Studio business that features the sale of artisan style pizzas and salads and other authorized foods, Italian ice, beverages, goods and services. The total investment necessary to begin operation of a single The Pizza Studio franchise ranges from \$244,900.00 to \$559,750.00, excluding land. This includes the initial franchise fee of \$25,000 that must be paid to the franchisor or its affiliates.

2. An Area Development Agreement where you will develop multiple The Pizza Studio businesses within a defined area. The total investment necessary to begin operation of a The Pizza Studio area development business is \$15,000 multiplied by the number of restaurants that you must open. You will also incur investment costs listed above for the development of a single The Pizza Studio business. You must pay one-half of the development fee when you sign your Area Development Agreement. The balance is paid in installments of \$7,500 when you sign each franchise agreement or upon the termination or expiration of your Area Development Agreement, whichever is earlier. Before you open each The Pizza Studio business, you must sign a franchise agreement and pay an initial franchise fee of \$25,000 for each restaurant (see above for the total investment necessary to begin operation of a single The Pizza Studio franchise).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

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