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## FRANCHISE DISCLOSURE DOCUMENT

PLAYlive Nation, Inc., a Delaware Corporation 17235 North 75<sup>th</sup> Avenue, Suite F-115 Glendale, AZ 85308 Phone: (360) 539-8667 info@PLAYliveNation.com

Web Site: www.PLAYliveNation.com

The franchisee will operate a PLAYlive Nation premium social gaming lounge.

We offer two programs:

<u>Single Unit Program:</u> The total investment necessary to begin operation of a PLAYlive Nation premium social gaming lounge franchised business ranges from \$150,460 to \$346,940. This includes \$47,500 that must be paid to the Franchisor or its affiliate(s).

<u>Multi-Unit Program:</u> The total investment necessary to begin operations of a PLAYlive Nation premium social gaming lounge franchised business ranges from \$176,960 to \$479,440 (a minimum of two to six but can be more if you are qualified to develop more than six PLAYlive Nation premium social gaming lounge). The initial development fee ranges from \$26,500 (to develop one additional franchise) to \$132,500 (to develop five additional franchises).

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no government agency has verified the information contained in this document**.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the PLAYlive Nation, Inc., Franchise Department at: 17235 North 75<sup>th</sup> Avenue, Suite F-115, Glendale, AZ 85308, Tel: (360) 539-8667, Email: info@PLAYliveNation.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully and thoroughly before you sign. Also, we encourage you to show your contract and this disclosure document to an advisor, like a lawyer or accountant prior to signing.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," can help you understand how to use this disclosure document and is available from the Federal Trade Commission (FTC). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at: 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 15, 2019, Amended on August 27, 2019



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION, OR ENDORSEMENT BY THE STATE OR THAT THE STATE HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit I** for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION, MEDITATION OR ARBITRATION IN THE STATE OF ARIZONA. OUT-OF-STATE LITIGATION, MEDITATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE, MEDIATION OR ARBITRATION IN ARIZONA THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT STATES THAT ARIZONA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE FRANCHISOR'S FINANCIAL CONDITION, AS REFLECTED IN ITS FINANCIAL STATEMENTS (SEE ITEM 21), CALL INTO QUESTION THE FRANCHISOR'S FINANCIAL ABILITY TO PROVIDE SERVICES AND SUPPORT TO YOU.
  - 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source, if any, represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates.

STATES	EFFECTIVE DATE
California	April 22, 2019
Hawaii	
Illinois	
Indiana	
Maryland	
Michigan	April 22, 2019
Minnesota	
New York	October 22, 2019
North Dakota	
Rhode Island	
South Dakota	
Virginia	
Washington	
Wisconsin	

This Disclosure Document is exempt from the following states having business opportunities laws, with the following effective dates

STATES	EFFECTIVE DATE
Florida	May 8, 2019
Kentucky (one-time filing)	
Nebraska (one-time filing)	January 23, 2018
North Carolina (Annual)	July 17, 2019
South Carolina (Biennial)	May 3, 2019
Texas (one-time filing)	August 11, 2015
Utah	April 18, 2019

In all other states, the effect date of this Disclosure Document is the issuance date of April 15, 2019, amended on August 27, 2109.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/playlive-nation