

# KAUFMAN & CANOLES attorneys at law

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April 7, 2021

#### **VIA SECURITIES PORTAL**

State of Wisconsin Department of Financial Institutions Division of Securities PO Box 1768 Madison, WI 53701-1768

Re: Pool Scouts Franchising, LLC Renewal Application

File No. 626115

Dear Sir or Madam:

Attached is a franchise registration renewal application for filing on behalf of Pool Scouts Franchising, LLC, including the following:

- 1. One (1) copy of the Franchise Disclosure Document;
- 2. Uniform Franchise Registration Application;
- 3. Certification;
- Consent to Service of Process;
- 5. Franchisor's Costs and Source of Funds; and
- 6. Auditor's Consent.

We are also including with our online filing payment of the \$400 for the application fee.

Please do not hesitate to contact me should you have any questions.

Sincerely,

Nicole J. Harrell

NJH:ajn Attachments



#### FRANCHISE DISCLOSURE DOCUMENT

## POOL SCOUTS®



Pool Scouts Franchising, LLC
A Virginia Limited Liability Company
2829 Guardian Lane, Suite 100
Virginia Beach, VA 23452
(757) 215-4253
www.poolscouts.com
franchising@poolscouts.com

The franchisee will establish and operate a business, which offers a service cleaning and maintaining swimming pools and spas using the trademark POOL SCOUTS®.

The approximate total investment necessary to begin operation of a single POOL SCOUTS® franchise business is currently \$85,400 to \$139,300. This includes \$52,400 to \$63,800 that must be paid to the franchisor or its affiliate(s). The total investment necessary to begin operation of one Pool Scouts franchised business under an area development agreement is currently \$97,900 to \$159,300. This includes \$67,400 to \$88,800 that must be paid to the franchisor. The minimum number of Pool Scouts franchised businesses required to be opened under an area development agreement is 2.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make a payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Timothy Holadia at 2829 Guardian Lane, Suite 100, Virginia Beach, VA 23452, (757) 215-4253.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising. There may also be laws on franchising in your state. Ask your state agencies about them.

The Issuance Date of this Disclosure Document: April 5, 2021



### **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit K.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit N includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Pool Scouts business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Pool Scouts franchisee?	Item 20 or Exhibit K lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. free by visiting: https://franchisepanda.com/franchises/pool-scouts	The full document is available for