

FRANCHISE DISCLOSURE DOCUMENT

Precision Concrete Cutting, Inc.
A Utah Corporation
3191 North Canyon Road
Provo, Utah 84604
801-224-0025
http://www.safesidewalks.com



We offer franchises to qualified individuals and entities to own and operate a franchise under our Precision Concrete CuttingTM service marks, trade names, programs, and systems. Our franchisees offer services to alter existing uneven sidewalk panels using a saw cutting technique. Saw cuts remove the abrupt and raised edge of the sidewalk tapering back according to the specifications of the particular client.

The total investment necessary to begin operation of a Precision Concrete Cutting franchise is \$215,000 - \$241,500. This includes \$195,000 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in a different format, contact Matt Haney at 3191 North Canyon Road, Provo, Utah 84604 AND (801) 224-0025.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W Washington, D.C. 20580. You can also visit the FTC's home page at www.FTC.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: May 29, 2019



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.** Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION AND MEDIATION ONLY IN UTAH. OUT-OF-STATE LITIGATION OR MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE OR MEDIATE IN UTAH THAN IN YOUR HOME STATE.
- 2. UTAH STATE LAW GOVERNS THIS FRANCHISE AGREEMENT. UTAH STATE LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE FRANCHISOR HAS THE RIGHT TO TERMINATE THE FRANCHISE AGREEMENT IF YOU ARE UNABLE TO ACHIEVE THE MINIMUM MONTHLY AND ANNUAL SALES VOLUME. SEE ITEM 12 FOR COMPLETE DETAILS.
- 4. YOU RIGHTS TO YOUR OPERATING TERRITORY DEPEND ON YOU ACHIEVING ANNUAL SALES VOLUME AND MINIMUM MONTHLY REVENUE. WE HAVE THE RIGHT TO TERMINATE YOUR FRANCHISE AGREEMENT IF YOU ARE UNABLE TO ACHIEVE THE MINIMUM MONTHLY AND ANNUAL SALES VOLUMES. THE REQUIRED ANNUAL SALES VOLUMES ARE AS FOLLOWS: \$150,000 IN THE FIRST YEAR OF OPERATION; \$250,000 IN THE SECOND YEAR OF OPERATION; \$350,000 IN THE THIRD YEAR OF OPERATION; \$450,000 IN THE FOURTH YEAR OF OPERATION. THE REQUIRED MINIMUM MONTHLY REVENUE IS \$5,000.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: [See the following page]

^{*} See State Specific Amendments in Exhibit D



This Uniform Franchise Disclosure Document is effective as of:

General FTC (for states not requiring registration) - May 29, 2019

States Requiring Registration (registration not approved if blank):

California:
Hawaii:
Illinois:
Indiana:
Maryland:
Michigan:
Minnesota:
New York:
North Dakota:
Rhode Island:
South Dakota:
Virginia:

Washington: Wisconsin:

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