

FRANCHISE DISCLOSURE DOCUMENT





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PRECISION HOLDINGS OF BREVARD, INC.
dba-PRECISION DOOR SERVICE SPV LLC

a Delaware limited liability company
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The franchise offered is for the operation of As a franchise you will perform garage door repair and, service business under the name Precision Door Service® within a designated territory and installation and other related services and sell related products pursuant to certain standards and specifications.

The total investment necessary to begin operation of a Precision Door Service <u>franchised business is \$71,255</u> <u>franchise ranges from \$104,480</u> to \$314,955652,980. This includes \$10,00034,250 to \$100,000331,250 that must be paid to the franchisor or its affiliate(s) and our affiliates.

This <u>Disclosure Document disclosure document</u> summarizes certain provisions of your franchise agreement and other information in plain English. Read this <u>Disclosure Document disclosure document</u> and all accompanying agreements carefully. You must receive this <u>Disclosure Document disclosure document</u> at least 14 calendar days before you sign a binding agreement with, or make any payment to, <u>usthe franchisor</u> or an affiliate in connection with the proposed franchise sale. **Note, however, that no <u>government governmental</u> agency has verified the information contained in this document.**

You may wish to receive your Disclosure Documentdisclosure document in another format that is more convenient forto you. To discuss the availability of disclosures in different formats, contact Jon Kunstman, jkunstman@precisiondoor.net, Precision Holdings of Brevard, Inc., 2395 Washington Avenue, Suite 5, Titusville, Florida 32780, telephoneBradley Stevenson, 1010 North University Parks Drive, Waco, Texas 76707, (321254) 225-3500745-2400.

The terms of your contract will govern your franchise relationship. Don't rely on the <u>Disclosure Document disclosure document</u> alone to understand your contract. Read all of your contract carefully. Show your contract and this <u>Disclosure Document disclosure document</u> to an advisor, like a lawyer or <u>an accountant</u>.

Buying a franchise is a complex investment. The information in this <u>Disclosure Documentdisclosure document</u> can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this <u>Disclosure Documentdisclosure document</u>, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, <u>DCD.C.</u> 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. <u>Call your state agency or visit your public library for other sources of information</u> on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits E & F.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit GC includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only PRECISION DOOR SERVICE business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an XYZ a PRECISION DOOR SERVICE franchisee?	Item 20 or Exhibits E & F lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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