

FRANCHISE DISCLOSURE DOCUMENT



Premier Franchising Group, LLC, a Tennessee limited liability company 2350 Airport Freeway, Suite 505 Bedford, Texas 76022 Telephone: 865-951-2780 support@premiermartialarts.com www.premiermartialartsfranchise.com

You will operate a martial arts business which offers martial arts, self-defense, and character development products and services that we designate or approve under the Premier Martial Arts trademarks and system ("<u>Premier Martial Arts Studios</u>" or "<u>PMA Studios</u>"). The franchises offered are for the operation of an individual Premier Martial Arts Studio under a franchise agreement or for development of multiple Premier Martial Arts Studios under the development agreement.

The total initial investment necessary to begin operation of one Premier Martial Arts Studio ranges from \$183,650 to \$421,800. This includes \$50,250 to \$51,250 that must be paid to the franchisor or its affiliate.

We may offer to enter into a development agreement to establish and operate up to three PMA Studios at specific locations under individual franchise agreements. The total initial investment necessary under the development agreement for two to three PMA Studios range from \$99,050 to \$143,650. This includes \$97,550 to \$138,900 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different forms, contact Josh Wall, Chief Growth Officer, Unleashed Services, LLC, 2350 Airport Freeway, Suite 505, Bedford, Texas 76022, 832.754.0846 or by email at josh.wall@unleashedbrands.com.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1.877.FTC.HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at *www.ftc.gov* for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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PREMIER MARTIAL ARTS®

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet
	sales, costs, profits or losses. You should also
	try to obtain this information from others, like
	current and former franchisees. You can find
	their names and contact information in Item 20
	or Exhibits G and H.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to
	the franchisor or at the franchisor's direction.
	Item 7 lists the initial investment to open. Item
	8 describes the suppliers you must use.
Does the franchisor have the	Item 21 or Exhibit B includes financial
financial ability to provide support	statements. Review these statements carefully.
to my business?	
Is the franchise system stable,	Item 20 summarizes the recent history of the
growing, or shrinking?	number of company-owned and franchised
	outlets.
Will my business be the only	Item 12 and the "territory" provisions in the
Premier Martial Arts business in	franchise agreement describe whether the
my area?	franchisor and other franchisees can compete
	with you.
Does the franchisor have a troubled	Items 3 and 4 tell you whether the franchisor
legal history?	or its management have been involved in
	material litigation or bankruptcy proceedings.
What's it like to be a Premier	Item 20 or Exhibits G and H list current and
Martial Arts franchisee?	former franchisees. You can contact them to
	ask about their experiences.
What else should I know?	These questions are only a few things you
	should look for. Review all 23 Items and all
	Exhibits in this disclosure document to better
	understand this franchise opportunity. See the
	table of contents.



What You Need To Know About Franchising Generally

<u>Continuing responsibility to pay fees</u>. You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm your franchise business.

<u>Supplier restrictions</u>. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

Operating restrictions. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

<u>Competition from franchisor</u>. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

<u>Renewal</u>. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

<u>When your franchise ends</u>. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit I.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda.

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