

FRANCHISE DISCLOSURE DOCUMENT
RECEIVED

 Premier Rental-Purchase Inc
 a Virginia Corporation
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www.premierrents.net

 2015 FEB 24 AM 11 06
 DEPARTMENT OF
 BUSINESS OVERSIGHT
 SAN FRANCISCO

We grant franchises for a rental business which provides rental-purchase programs for household products such as televisions audio-video equipment appliances furniture jewelry and computers, as well as retail sales of rental-related accessories We also may permit some locations to offer the products or services of other companies associated with us

The total investment necessary to begin operation of a Premier Rental-Purchase franchise is as follows

Type of Franchised Business	Total Investment Necessary to begin Operation	Amount that must be paid to Franchisor or Affiliate
New Start-up Franchisees	\$359 975 to \$617 570	\$24 700 to \$100 695
Conversion Franchisees	\$17 475 to \$88 070	\$13 700 to \$47 695
Home Furnishings Addendum	\$0 to \$5 000	\$0
Development Agreement	\$5,000 to \$61 000	\$5 000 to \$60 000

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats contact Mr Trooper Earle, our President located at 5248 Olde Towne Road, Suite 11, Williamsburg VA 23188 at telephone number 800-277-3643

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as [A Consumer's Guide to Buying a Franchise](#), which can help you understand how to use this disclosure document is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW Washington D C 20580 You can also visit the FTC's home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

The issuance date of this Franchise Disclosure Document is November 25 2014

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following **RISK FACTORS** before you buy this franchise

- *1 THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US ONLY IN THE JUDICIAL DISTRICT WHERE WE HAVE OUR PRINCIPAL PLACE OF BUSINESS WHEN THE DISPUTE RESOLUTION PROCEDURES ARE BEGUN WHICH CURRENTLY IS WILLIAMSBURG VIRGINIA OUT-OF-STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE OR LITIGATE WITH US IN VIRGINIA THAN IN YOUR HOME STATE
- *2 THE FRANCHISE AGREEMENT AND DEVELOPMENT AGREEMENT STATE THAT THE LAW OF VIRGINIA GOVERNS THE AGREEMENTS AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 YOU WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$359 975 TO \$617 570 THIS RANGE EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF JUNE 30 2014 THE FRANCHISOR HAD STOCKHOLDERS EQUITY OF \$68 781
- 4 THE FRANCHISOR HAS LIMITED FINANCIAL RESOURCES WHICH MIGHT NOT BE ADEQUATE TO FUND THE FRANCHISOR'S PRE-OPENING OBLIGATIONS TO EACH FRANCHISEE AND PAY OPERATING EXPENSES
- 5 THE FRANCHISOR AND AFFILIATES MAY ESTABLISH OTHER CHANNELS OF DISTRIBUTION AND LEASE SELL OR DISTRIBUTE ANY PRODUCT OR SERVICE TO THE GENERAL PUBLIC UNDER THE SAME AND/OR DIFFERENT TRADEMARK WITHIN THE PROTECTED AREA OF THE FRANCHISE IN COMPETITION WITH THE FRANCHISE
- 6 STARTING 13 MONTHS AFTER YOU OPEN YOU MUST MAINTAIN A RENTAL PRODUCTS INVENTORY WITH A MINIMUM VALUE OF \$260,000 (BASED ON INITIAL COST OF THE PRODUCTS) EVEN IF YOU CANNOT SELL OR LEASE SUCH INVENTORY WE MAY INCREASE THE MINIMUM INVENTORY REQUIREMENTS ONCE EVERY 12 MONTHS
- 7 THE FRANCHISE AGREEMENT CONTAINS PROVISIONS THAT LIMIT YOUR RIGHTS AND MAY NOT BE ENFORCEABLE IN SOME STATES INCLUDING BUT NOT LIMITED TO A TIME LIMIT TO RAISE CLAIMS AGAINST THE FRANCHISOR A LIMITATION OF DAMAGES AND A WAIVER OF A JURY TRIAL
- 8 YOUR SPOUSE MUST ALSO SIGN A PERSONAL GUARANTEE MAKING YOUR SPOUSE INDIVIDUALLY LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE AGREEMENT THE GUARANTEE WILL PLACE YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS

Premier Rental Purchase Inc - 12/2014 Calif/Md FDD

9 **THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE**

* Local law may supersede these agreement provisions. Certain states require the superseding provisions to appear in an addendum in this disclosure document. (Please see Exhibit N of this disclosure document.)

Effective Date See the next page for state effective dates

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