

## Franchise Disclosure Document



**PREPPY PET FRANCHISES, INC.**

A Florida Corporation

57 West Michigan Street

Orlando, Florida 32806

JG@PreppyPet.com

http://www.PreppyPet.com

877 377-9738

1-8PreppyPet

RECEIVED

MAR 21 AM 10:32  
DEPARTMENT OF  
BUSINESS OVERSIGHT  
SAN FRANCISCO

The franchisor is offering a franchise license for the operation of a business that will provide pet boarding, daycare, grooming salon and spa services under the name "PREPPY PET "

The total investment necessary to begin operation of a Preppy Pet franchise is between \$100,950 and \$248,200 This includes \$19,900 to \$34,500 as an Initial Franchise Fee and \$25,000 to \$50,000 that may be paid to the franchisor, and its affiliates for kennel suites The Initial Franchise Fee and initial investment varies depending on whether you are going to operate what we call a Preppy Pet 2 5 business out of a location of between 2,500 to 3,000 square feet, in which case your Initial Franchise Fee is \$19,900 and your initial investment will be between \$100,950 and \$205,400 or what we call our Standard Preppy Pet operation, which is operated in a larger location, typically between 3,000 to 6,000 square feet, in which case your initial fee is \$34,500 and your initial investment will be between \$133,700 and \$248,200

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Jerry Gore at 57 West Michigan Street, Orlando, Florida 32806 and 877 377-9738

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW , Washington, D C 20580 You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

THE ISSUE DATE OF THIS DISCLOSURE DOCUMENT IS MARCH 13, 2017

## STATE COVER PAGE

**Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

**Call the state franchise administrator listed in Exhibit F for information about the franchisor, about other franchisors, or about franchising in your state.**

**Please consider the following RISK FACTORS before you buy this franchise.**

- 1. THE FRANCHISE AGREEMENT REQUIRES THAT THE FRANCHISEE ARBITRATE DISAGREEMENTS WITH THE FRANCHISOR ONLY IN THE STATE OF FLORIDA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH THE FRANCHISOR IN FLORIDA THAN IN YOUR HOME STATE.**
- 2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW.**
- 3. IN SOME CASES, YOUR SPOUSE MAY BE REQUIRED TO SIGN A PERSONAL GUARANTEE, MAKING YOUR SPOUSE INDIVIDUALLY LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE AGREEMENT. THE GUARANTEE WILL PLACE YOUR SPOUSE'S MARITAL AND PERRSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS.**
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.**

**WE USE THE SERVICES OF ONE OR MORE FRANCHISE BROKERS OR REFERRAL SOURCES TO ASSIST US IN SELLING OUR FRANCHISE A FRANCHISE BROKER OR REFERRAL SOURCE REPRESENTS US, NOT YOU WE PAY THIS PERSON A FEE FOR SELLING OUR FRANCHISE OR REFERRING YOU TO US YOU SHOULD MAKE SURE TO DO YOUR OWN INVESTIGATION OF THE FRANCHISE**

**PREPPY PET FRANCHISES, INC**  
**FRANCHISE DISCLOSURE DOCUMENT**

**TABLE OF CONTENTS**

<u><b>ITEM</b></u>	<u><b>PAGE</b></u>
1 The Franchisor, and Any Parents, Predecessors and Affiliates	4
2 Business Experience	5
3 Litigation	6
4 Bankruptcy	6
5 Initial Fees	6
6 Other Fees	7
7 Estimated Initial Investment	9
8 Restrictions on Sources of Products and Services	13
9 Franchisee's Obligations	14
10 Financing	15
11 Franchisor's Assistance, Advertising, Computer Systems, and Training	16
12 Territory	28
13 Trademarks	28
14 Patents, Copyrights and Proprietary Information	29
15 Obligation to Participate in the Actual Operation of the Franchise Business	29
16 Restrictions of What the Franchise May Sell	30
17 Renewal, Termination, Transfer and Dispute Resolution	30
18 Public Figures	32
19 Financial Performance Representations	32
20 Outlets and Franchisee Information	33
21 Financial Statements	37
22 Contracts	37
23 Receipt	End
<u><b>Exhibits to the Franchise Disclosure Document</b></u>	
A Financial Statements	39
B Sample Non Disclosure and Non-Competition Provisions for General Managers	49
C Schedule of State Agencies For Administration and Service of Process	51
D State Specific Amendments	54
E Franchise Agreement with Addenda	56

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/preppy-pet>