



FRANCHISE DISCLOSURE DOCUMENT

Franchisor:

PM Franchising, LLC
A Delaware limited liability company
5555 Glenridge Connector, Suite 850
Atlanta, Georgia 30342
(770) 514-4500
franchiseinfo@gfgmanagement.com
www.pretzelmaker.com



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PM Franchising, LLC offers franchises for the operation of PretzelMaker® stores that offer soft pretzels, pretzel toppings, beverages and other food products under the PretzelMaker mark (“Stores”).

Your initial investment ranges from \$200,200 to \$322,000 for a Traditional Store or a Non-Traditional Store; and \$96,000 to \$193,394 for a Satellite. This includes \$6,000 to \$33,000 that must be paid to us or our affiliates.

The total investment necessary to develop three (3) or more Stores under an area development agreement with us will depend on the number of Stores you are granted the right to develop and the type of Store(s) you determine to develop within your development area. By way of example, the total initial investment to develop three (3) Stores is \$220,200 to \$332,000 if the initial Store you develop is a Traditional Store, which includes (a) a development fee of \$15,000 and subsequent franchise fee of \$20,000 in connection with your initial Store, and (b) the other initial investment costs associated with opening and begin operating a Traditional Store within your development area.

This Franchise Disclosure Document (“Disclosure Document”) summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Chris Cheek at 5555 Glenridge Connector, Suite 850, Atlanta, Georgia 30342 (Tel. 770-514-4500).

The terms of your contract will govern your franchise relationship. Don’t rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You also can visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There also may be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits H and I.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's discretion. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit J include financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Pretzelmaker business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchise have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Pretzelmaker franchisee?	Item 20 or Exhibits H and I list current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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