

FRANCHISE DISCLOSURE DOCUMENT



P&B Franchise, L.L.C. dba Primp and Blow 10115 E. Bell Road, #107-224 Scottsdale, AZ 85260 Telephone: 877-311-5539 Fax: 480-699-2443 franchise@primpandblow.com www.primpandblow.com

The franchisee will operate a Primp and Blow franchise, which provides blow dry services and products to the general public through licensed cosmetology professionals, under the name Primp and Blow, a Blow Dry Bar[®].

The total investment necessary to begin operation of a single Primp and Blow franchise ranges from \$271,129.00 to \$406,362.00. This includes an initial franchise fee of \$35,000 that must be paid to the franchisor, or its affiliate, plus, between \$30,257 and \$51,913 for pre-opening products and services.

P&B Franchise, L.L.C. also offers franchises for regional developer businesses that (a) develop and operate, and recruit franchisees to develop and operate, Primp and Blow Stores within a specific geographic area and (b) provide training, ongoing supervision and support to franchisees in the specific geographic area in exchange for a portion of the fees paid by the franchisees. If you are purchasing a franchise for a regional developer business, the total investment necessary to begin operation of your business ranges from \$112,000 to \$312,500 (in addition to the required initial investment disclosed above that is required to develop your first Primp and Blow store, less the initial fee franchise fee for your first Primp and Blow store, which is included in the development fee).

This Franchise Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Melodi Harmon at 10115 E. Bell Road, #107-224, Scottsdale, AZ 85260 and 877-311-5539.

The terms of your contract will govern your franchise relationship. Do not rely on the Franchise Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this Disclosure Document, is available

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Page | 1



from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit J for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISOR IS A DEVELOPMENT STAGE COMPANY WITH LIMITED FRANCHISE OPERATING HISTORY.
- 2. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN ARIZONA. OUT OF STATE ARBITRATION MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW, AND MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN ARIZONA, THAN IN YOUR OWN STATE. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOUR SPOUSE AND THE SPOUSES OF FRANCHISE OWNERS, PARTNERS, MEMBERS, ,OFFICERS, AGENTS, DIRECTORS, TRUSTEES, AND BENEFICIARIES, MUST SIGN A PERSONAL GUARANTY MAKING THEM JOINTLY AND SEVERALLY LIABLE FOR ALL DEBTS AND OBLIGATIONS OF THE FRANCHISE WHETHER OR NOT THEY ARE INVOLVED IN THE OPERATION OF THE FRANCHISE BUSINESS. THIS REQUIREMENT PLACES ALL THE PERSONAL ASSETS OF YOU, YOUR SPOUSE AND YOUR OWNERS AT RISK
- 4. OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF CORPORATIONS. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT AT <u>www.corp.ca.gov</u>

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