

FRANCHISE DISCLOSURE DOCUMENT



PFG VENTURES, L.P. An Ohio Limited Partnership 8800 E. Pleasant Valley Road Cleveland, Ohio 44131 800-825-1525 jcampbell@proforma.com www.proforma.com

We offer Proforma Franchises for the operation of businesses specializing in the sale and distribution of printed business products and services, including business forms, commercial printing, specialty advertising items, packaging, apparel, point-of-purchase displays, multi-media services and related business supplies.

We offer Proforma for Printers, previously known as "Global Graphics Network ("GGN"), franchises to owners of independent print shops who wish to take advantage of the Proforma Systems and offer the Products and Services typically offered by Proforma franchise owners but who wish to continue to operate their business from a location.

Both franchises are the Proforma System, and the rights and obligations of Proforma and Proforma for Printers franchise owners are identical, except for the differences included in this Franchise Disclosure Document and Franchise Agreement.

The total investment necessary to begin operation of a Proforma franchise is from \$4,730 to \$39,695. This includes a \$0 to \$14,500 fee that must be paid to the franchisor or its affiliate.

The total investment necessary to begin operation of a Proforma for Printers franchise is from \$7,730 to \$26,695. None of this is payable to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosure in different formats, contact John Campbell at jcampbell@proforma.com or 800-825-1525.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit F** for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN OHIO. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN OHIO THAN IN YOUR OWN STATE.

IF IN OUR OPINION YOUR PERSONAL ASSETS ARE INADEQUATE SECURITY, WE MAY REQUIRE A PERSONAL GUARANTY FROM YOUR SPOUSE OR ANOTHER CREDITWORTHY PERSON. THIS MAY PLACE THEIR ASSETS AT RISK.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. This person would be paid a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	[pending]
Hawaii	[pending]
Illinois	[pending]
Indiana	[pending]
Maryland	[]
Michigan	April 7, 2017
Minnesota	[pending]
New York	[pending]
North Dakota	[pending]
Rhode Island	[pending]
South Dakota	[pending]
Virginia	[pending]
Washington	[pending]
Wisconsin	[pending]

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of April 7, 2017.

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