



85 7th Place East, Suite 500
St. Paul, Minnesota 55101-3165
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651.296.4026 FAX 651.297.1959
An equal opportunity employer

May 3, 2010

JEFFREY A BRIMER
FAEGRE & BENSON LLP
3200 WELLS FARGO CENTER 1700 LINCOLN ST
DENVER, CO 80203-4532

Re: F-6048
PROPERTY MANAGEMENT INC FRANCHISE LLC
PROPERTY MANAGEMENT INC F/A

Dear Mr. Brimer:

The Annual Report has been reviewed and is in compliance with Minnesota Statute Chapter 80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

As a condition of continued registration, the franchisor is required to defer receipt of the initial franchise fee(s).

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is December 31, 2010.

Sincerely,

GLENN WILSON
Commissioner

By:

Daniel Sexton
Commerce Analyst Supervisor
Registration Division
(651) 296-4520

GW:DES:dlw

UNIFORM FRANCHISE REGISTRATION APPLICATION

FILE NO. F-6048
(Insert file number of immediately preceding filing of Applicant)

State of Minnesota
Dept. of Commerce
APR 30 2010
RWS

STATE: Minnesota

FEE: \$400 \$200 \$100 NONE

APPLICATION FOR (Check one only):

- INITIAL REGISTRATION OF AN OFFER AND SALE OF FRANCHISES
- RENEWAL APPLICATION OR ANNUAL REPORT
- POST-EFFECTIVE AMENDMENT
- PRE-EFFECTIVE MATERIAL AMENDMENT

1. Full legal name of Franchisor:

Property Management Incorporated Franchise, LLC

2. Name of the franchise offering:

Property Management Inc.

3. Franchisor's principal business address:

2975 West Executive Parkway, Suite 154
Lchi, UT 84043

(Handwritten circled 'S' and 'Defen')

4. Name and address of Franchisor's agent in this State authorized to receive service of process:

Minnesota Commissioner of Commerce
S5 Seventh Place East, Suite 500
St. Paul, MN 55101

5. The states in which this application is or will be shortly on file:

California, Illinois, Indiana, Maryland, Minnesota, New York, Rhode Island, Virginia,
Washington and Wisconsin

*5-3-10
A/r
(2/3)*

6. Name, address, telephone and facsimile numbers, and e-mail address of person to whom communications regarding this application should be directed:

Jeffrey A. Brimer, Esq.
 Faegre & Benson LLP
 3200 Wells Fargo Center
 1700 Lincoln Street
 Denver, CO ~~800203~~ 80203
 jbrimer@faegre.com
 303.607.3657 Phone
 303.607.3600 Fax

Certification

I certify and swear under penalty of law that I have read and know the contents of this Application, including the Franchise Disclosure Document with an issuance date of 4-29-10 attached as an exhibit, and that all material facts stated in all those documents are accurate and those documents do not contain any material omissions. I further certify that I am duly authorized to make this certification on behalf of the Franchisor and that I do so upon my personal knowledge.

Signed at Lehi, Utah on April, 28, 2010.

Property Management Incorporated
 Franchise, LLC

By: Steven R. Hart
 Name: Steven R. Hart
 Title: President

STATE OF UTAH)
)
 COUNTY OF Utah) ss.

On this 28th day of April, 2010, before me, the undersigned Notary Public, personally appeared Steven R. Hart, known personally to me to be the President of Property Management Incorporated Franchise, LLC, and that he, as such officer, being authorized so to do, executed the foregoing Application for the purposes therein contained, by signing the name of the limited liability company by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Colleen Caldwell
 Notary Public
 My commission expires: 5/9/11

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