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QUAKER STEAK & LUBE®
FRANCHISE DISCLOSURE DOCUMENT

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QUAKER STEAK & LUBE® Franchising Corporation A Pennsylvania Corporation

101 Chestnut Street, Sharon, Pennsylvania 16146
724-704-7164

zhastings@thelube.com

www.quakersteakandlube.com

lubefranchising.com



As a franchisee, you will operate a QUAKER STEAK & LUBE® Restaurant featuring a varied menu of chicken wings, chicken, hamburgers, salads, steaks, a retail area, and a full-service bar with a distinctive motor theme trade dress in a family fun casual dining atmosphere

The total investment necessary to begin operation of a QUAKER STEAK & LUBE® Classic Free Standing, approximately 7,500 square foot Restaurant, plus an 800 to 1,200 square foot outside patio, is from 2,241,000 to \$3,701,000 This includes payment to us and/or an affiliate of \$60,000 to \$90,000 for each Classic Restaurant

The total investment necessary to begin operation of a QUAKER STEAK & LUBE® Power Lube Free Standing or Endcap, approximately 6,500 square foot Restaurant, plus an 800 to 1,200 square foot outside patio, is from \$1,766,000 to \$3,386,000 This includes payment to us and/or an affiliate of \$60,000 to \$90,000 for each Power Lube 6,500 sq ft Free Standing or Endcap Restaurant

The total investment necessary to begin operation of a QUAKER STEAK & LUBE® Power - Lube Free Standing or Endcap, approximately 5,500 square feet, plus a 400 to 1,200 square foot outside patio is from \$1,394,000 to \$2,944,000 This includes payment to us and/or an affiliate of \$60,000 to \$90,000 for each PowerLube 5,500 sq ft Free Standing or End Cap Restaurant

The total investment necessary to begin operation of an Ancillary Facility (as described below) is from \$371,500 to \$1,366,500 This includes payment to us and/or an affiliate of \$45,000 to \$60,000 for each Ancillary Facility An Ancillary Facility is a separate food service facility within an untraditional and enclosed area such as amusement parks, fairs, stadiums, arenas, concession trailers, universities, colleges, highway travel plazas, museums, hospitals, military facilities, food courts and airports and other such types of ancillary facilities, as we determine, in our sole discretion Ancillary Facilities typically offer a limited menu and/or over-the-counter service with limited or no table service The size of an Ancillary Facility ranges from 500 to 3,000 square feet

The total investment necessary to begin operation as a developer under an Area Development Agreement is \$60,000 to \$240,000 and includes payment to us of the development fee of

\$20,000 multiplied by the total number of Restaurants to be developed plus the initial franchise fee of \$40,000 for the first Restaurant to be developed. We require an Area Development Agreement for one or more Restaurants.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Edward (“Zeb”) Hastings, Vice President of Franchise Development, 101 Chestnut Street, Sharon, Pennsylvania 16146, 724-704-7164.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. For information on franchising, such as a “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document is available from the Federal Trade Commission (the “FTC”). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C., 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

FTC Issuance date: April 30, 2014, as amended January 22, 2015.

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