

FRANCHISE DISCLOSURE DOCUMENT

Ramada Worldwide Inc.
A Delaware corporation
22 Sylvan Way
Parsippany, New Jersey 07054
(973) 753-8200
www.ramada.com



The franchisee will operate a Ramada® guest lodging facility franchise offering overnight accommodations and related services.

The total investment necessary to begin operation of a Ramada franchise for a new construction project ranges from the low end of \$~~5,554,170~~~~5,479,570~~ for a 100 room Ramada facility to the high end of \$~~12,684,277~~~~12,495,777~~ for a 150 room Ramada Plaza facility. The total investment necessary to begin operation of a Ramada franchise if you already own a facility typically ranges from the low end of \$220,670 for a 100 room Ramada facility to the high end of \$~~3,825,500~~~~2,797,577~~ for a 150 room Ramada Plaza facility. The above amounts include a minimum of \$41,400 for a 100 room Ramada Inn new construction facility up to a maximum of \$60,400 for a 150 room Ramada Plaza conversion facility that must be paid to the franchisor or an affiliate.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Development Department, Ramada Worldwide Inc., 22 Sylvan Way, Parsippany, NJ 07054 or call (800) 758-8999.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 1, 201~~3~~4.

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