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## FRANCHISE DISCLOSURE DOCUMENT



**RentPurchase Foundation, Inc.** 

a North Carolina corporation 600 Town Centre Blvd, Suite 401 Pineville, NC 28134 Telephone 704 494 7503 Richard schwartz@rentpurchase.com www.rentpurchase.com

RentPurchase Foundation, Inc (RP') will grant you a franchise to use our System to operate a real estate services business under the 'RentPurchase com' name using distinctive business formats, methods, procedures, signs, standards, products, and service requirements

The total investment necessary to begin operation of a RentPurchase com franchise ranges from \$13,500 to \$198,000 This includes \$12,500 that must be paid to us as the initial franchise fee

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document.** 

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract earefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as <u>A</u> <u>Consumer's Guide to Buying a Franchise</u>, 'which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them

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## **STATE COVER PAGE**

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS: VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit B for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN MECKLENBURG COUNTY, NORTH CAROLINA LITIGATION IN NORTH CAROLINA MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN NORTH CAROLINA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT NORTH CAROLINA LAW GOVERNS THIS AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THE FRANCHISOR HAS ONLY BEEN IN OPERATION FOR A SHORT PERIOD OF TIME, SINCE JULY 2010 THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT
- 4 \*LOCAL LAW MAY SUPERSEDE THESE AGREEMENT PROVISIONS CERTAIN STATES REQUIRE THE SUPERSEDING PROVISIONS TO BE IN AN ADDENDUM TO THIS DISCLOSURE DOCUMENT (SEE EXHIBIT I)
- 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

This Disclosure Document is for use in all states and the District of Columbia

The following states require that the Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan,

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Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates. If no effective date is stated, we are not offering franchises in those states

California	New York
Hawan	North Dakota
Illinois	Rhode Island
Indiana	South Dakota
Maryland	Virginia
Michigan	Washington
Minnesota	Wisconsin

In other states, the effective date of the Disclosure Document is the issuance date of June 1, 2012

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