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Department of Business Oversight

FRANCHISE DISCLOSURE DOCUMENT



Rich Farm Ice Cream Franchising, LLC 691 Oxford Road Oxford, CT 06478 <u>Phone</u> (203) 232-9548 <u>Email</u> Kelly@RichFarmIceCream com Website www RichFarmIceCream com

We are Rich Farm Ice Cream Franchising a LLC We offer franchises to qualified individuals and entities to own and operate a Rich Farm Ice Cream franchise under our service marks, trade names, programs and systems under the name "Rich Farm Ice Cream" (the "Mark(s)") Our franchisees operate a business that serves hard and soft serve ice cream and other menu items under the Marks and the Rich Farm Ice Cream programs and systems (the "Method of Operation")

The total investment necessary to begin operation of a Rich Farm Ice Cream franchise is \$150,500 to \$232,500 This includes \$34,000 that must be paid to us or an affiliate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate of franchisor in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact David G Rich, 691 Oxford Road, Oxford, CT 06478, phone (203) 232-9548

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read your entire contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, D C 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency, visit your public library or search online for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

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ISSUANCE DATE March 20, 2017

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit C for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION, ARBITRATION, AND LITIGATION ONLY IN CONNECTICUT OUT-OF-STATE LITIGATION AND MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO SUE OR MEDIATE WITH US IN CONNECTICUT THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT CONNECTICUT LAW GOVERNS THIS AGREEMENT, AND CONNECTICUT LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$150,500 TO \$232,500 THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY OF \$59,732 AS OF DECEMBER 31, 2016

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A franchise broker or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise

Effective Date [See the following page]

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