

**FRANCHISE DISCLOSURE DOCUMENT
TRUFOODS, LLC**

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RITTER'S®

CUSTARD · BURGERS · GLACIERS

We offer franchises for the operation of Shoppes under the name "Ritter's Frozen Custard" offering a wide variety of frozen custard products and beverages, as well as hamburgers, hot dogs and fries. We also offer co-branding opportunities and satellite "scoop shoppe" opportunities.

The total investment necessary to begin operation of a Ritter's franchise located in a strip Shopping center is \$365,000 to \$693,900. This includes \$35,000 that must be paid to the franchisor and/or its affiliate, as appropriate. The total investment necessary to begin operation of a Ritter's franchise located in a free-standing building (excluding real estate costs) is \$501,500 to \$1,107,900. This includes \$35,000 that must be paid to the franchisor and/or its affiliate, as appropriate. The total investment necessary to begin operation of a Ritter's co-branded franchise is \$66,000 to \$375,500. This includes between \$10,000 and \$27,500 that must be paid to the franchisor and/or its affiliate, as appropriate. The total investment necessary to begin operation of a Ritter's satellite scoop shoppe franchise is \$156,000 to \$486,500. This includes \$17,500 that must be paid to the franchisor and/or its affiliate, as appropriate. Please see Items 5 and 7 for additional details.

If you are a multi-unit developer, you will pay a development fee equal to 100% of the initial franchise fee for the first Shoppe to be developed plus 50% of the reduced initial franchise fee for each additional Shoppe to be developed under the Multi-Unit Development Agreement. The development fee is applied pro rata to the initial franchise fees due for each Shoppe to be developed after the first. Your estimated initial investment will vary based on the number of Shoppes to be developed.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Stewart Stolz, 666 Fifth Avenue, Suite 27B, New York, New York 10103 and (212) 359-3600.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN NEW YORK. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE WITH US IN NEW YORK THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT STATE THAT NEW YORK LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective date: See the next page for state effective dates

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