

## FRANCHISE DISCLOSURE DOCUMENT

ROSATI'S FRANCHISING, INC.

An Illinois Corporation

2250 Point Boulevard, Suite 335

Elgin, Illinois 60123

(847) 426-8685, (847)426-8899, (847)915-9174

[dschmitt@therosatigroup.com](mailto:dschmitt@therosatigroup.com), [info@myrosatis.com](mailto:info@myrosatis.com), [info@rosatisfranchising.com](mailto:info@rosatisfranchising.com)

and [info@rosatisfranchise.com](mailto:info@rosatisfranchise.com)

[www.MyRosatis.com](http://www.MyRosatis.com), [www.rosatisfranchising.com](http://www.rosatisfranchising.com), [www.rosatispizzafranchise.com](http://www.rosatispizzafranchise.com)

# ROSATI'S PIZZA®

As a franchisee, you will operate a ROSATI'S PIZZA restaurant featuring pizza and other food items.

The total investment necessary to begin operation of a ROSATI'S PIZZA restaurant is from ~~\$136,700~~\$134,200 to ~~\$351,000~~\$343,500 for a carryout/delivery location and from ~~\$260,000~~\$257,500 to ~~\$733,000~~\$975,500 for a sit-down restaurant. This includes \$25,000 that must be paid to the franchisor or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Kathleen Davidson at Rosati's Franchising, Inc., 2250 Point Boulevard, Suite 335, Elgin, Illinois 60123, (847) 426-8685.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: ~~March 26, 2015 as amended November 23, 2015~~18, 2016  
(See the following state effective date summary page for state effective dates.)

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION/LITIGATION ONLY IN ILLINOIS. OUT-OF-STATE ARBITRATION/LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE/LITIGATE WITH US IN ILLINOIS THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT ILLINOIS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THE FRANCHISEE MUST MAINTAIN AVERAGE GROSS SALES OF \$25,000 PER MONTH FOR ANY 6 CONSECUTIVE MONTHS. IF THE FRANCHISEE FAILS TO DO SO, AFTER NOTICE AND A 3 MONTH CURE PERIOD, THE FRANCHISOR MAY TERMINATE THE FRANCHISE AND/OR FRANCHISEE'S RIGHTS TO THE PROTECTED AREA.
4. WE HAVE LIMITED FINANCIAL RESOURCES WHICH MIGHT NOT BE ADEQUATE TO FUND OUR PRE-OPENING OBLIGATIONS TO EACH FRANCHISEE AND TO PAY OPERATING EXPENSES.
5. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM ~~\$136,700~~ \$134,200 TO ~~\$733,000~~ \$75,500. THE UPPER ESTIMATE EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, ~~2015~~ 2014, WHICH IS ~~\$688,186~~ \$714,978.
6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Except in Washington, we use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Dates in registration states:

California: \_\_\_\_\_

Hawaii: \_\_\_\_\_

Illinois: \_\_\_\_\_

Indiana: \_\_\_\_\_

Maryland: \_\_\_\_\_

Michigan: \_\_\_\_\_

Minnesota: \_\_\_\_\_

New York: \_\_\_\_\_

North Dakota: \_\_\_\_\_

Rhode Island: \_\_\_\_\_

South Dakota: \_\_\_\_\_

Virginia: \_\_\_\_\_

Washington: \_\_\_\_\_

Wisconsin: \_\_\_\_\_

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