

FRANCHISE DISCLOSURE DOCUMENT





SAFESPLASH BRANDS, LLC d/b/a Streamline Brands

a Colorado limited liability company 10463 Park Meadows Drive, Suite 109 Lone Tree, Colorado 80124 (303) 799-1885 franchise@streamlinebrands.com www.streamlinebrands.com

SafeSplash Brands, LLC, a Colorado limited liability company doing business as Streamline Brands, is offering franchises for the use of the trademark "SAFESPLASH" and "SWIMTASTIC" and related trademarks and service marks, for the operation of businesses offering "learn to swim" programs for children and adults, birthday parties, summer camps, other swimming-related activities, and the sale of related Products ("SafeSplash Businesses" or "Swimtastic Businesses," which are referred to collectively in this Disclosure Document as "Franchised Businesses").

The total investment necessary to begin operation of a single dedicated Franchised Business is \$396,000 to \$866,000. This includes \$40,000 to \$50,000 that must be paid to the franchisor and its affiliates plus a monthly royalty of 7% of the Swimming Revenues your Franchised Business generates. In addition, we offer an optional enhanced services model where we will perform a set of enhanced administrative services and enhanced marketing services for an additional 13% of the Swimming Revenues your Franchised Business generates.

As a precursor to, or augmentation of, your dedicated Franchised Business you may invest in a hosted location. The total investment necessary to begin operation of a single hosted Franchised Business is \$39,000 to \$88,000. This includes \$20,000 to \$25,000 that must be paid to the franchisor and its affiliates plus a monthly royalty of 7% of the Swimming Revenues your Franchised Business generates. If you select our optional enhanced services model, you will pay an additional 13% of the Swimming Revenues your Franchised Business generates.

If you sign an Area Development Agreement, the total investment necessary for your first Franchised Business varies based on the format and business model you choose and will be \$396,000 to \$866,000 if it is a dedicated location, of which \$40,000 to \$50,000, plus a monthly royalty of 7% of the Swimming Revenues you generate, that must be paid to the franchisor and its affiliates; or \$39,000 to \$88,000 if it is a hosted location format, of which \$20,000 to \$25,000, plus a monthly royalty of 7% of the Swimming Revenues you generate, that must be paid to the franchisor and its affiliates. In both cases, if you select our optional enhanced services model, you will pay an additional 13% of the Swimming Revenues your Franchised Business generates. The minimum number of businesses required to be opened by the Area Development Agreement is two. The total investment necessary for any subsequent Franchised Business under the Area Development Agreement varies based on the number and format of Franchised Businesses you commit to develop and includes \$20,000 to \$50,000, plus a monthly royalty of 7% of the Swimming Revenues you generate, that must be paid to the franchisor and its affiliates. If you select our optional enhanced services model, you will pay an additional 13% of the Swimming Revenues your Franchised Business generates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 days before you sign a binding agreement, or make any payment in connection with the proposed franchise sale or grant. Note, however, that no governmental agency has verified the information contained in this document.



You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Paul Gerrard at 10463 Park Meadows Drive, Suite 109, Lone Tree, Colorado, and (303) 799-1885.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. Information comparing franchisors is available. Call your state agency or your public library for sources of information. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the FTC. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information.

There may also be laws on franchising in your state. Ask your state agencies about them.

The issuance date: March 28, 2017



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit A** for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN COLORADO EXCEPT FOR CERTAIN DISPUTES, WHICH MUST BE LITIGATED IN COLORADO. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN COLORADO THAN IN YOUR OWN STATE.

THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT COLORADO LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

IMMEDIATE FAMILY MEMBERS MUST SIGN A PERSONAL GUARANTY WHICH MAY PLACE THEIR PERSONAL AND MARITAL ASSETS AT RISK.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

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