

FRANCHISE DISCLOSURE DOCUMENT**DEPARTMENT OF CORPORATIONS
RECEIVED LOS ANGELES OFFICE****APR 19 2013**

SAFEGUARD FRANCHISE SYSTEMS, INC
a Texas Corporation
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Dallas, Texas 75247
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The franchise is for a distributorship in which the Distributor solicits orders for Safeguard products and services, including printed business forms and products, one-write accounting and other financial systems, non-financial one-write systems and other lines of products manufactured by Safeguard Business Systems, Inc or made available by Safeguard Business Systems, Inc through strategic alliances with selected vendors

The total investment necessary to begin operation of a Safeguard Business (defined below) ranges from \$13,795 to \$58,175 These totals include \$5,175 that must be paid to the franchisor or its affiliates

The disclosure document summarizes certain provisions of your Distributorship Agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Legal Services at 8585 N Stemmons Freeway, Suite, 600N, Dallas, Texas 75247 and (214) 640-3927

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or accountant

Buying a franchise is a complex investment This information in this disclosure document can help you make up your mind More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can visit the FTC's home page at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Date of Issuance April 16, 2013

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrator listed in Exhibit H for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following **RISK FACTORS** before you buy this franchise

1 **THE DISTRIBUTORSHIP AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND LITIGATION ONLY AT AN OFFICE OF THE AMERICAN ARBITRATION ASSOCIATION LOCATED NEAREST TO YOUR PRINCIPAL PLACE OF BUSINESS OR IN DALLAS, TEXAS OUT-OF-STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE AND LITIGATE WITH US IN TEXAS THAN IN YOUR OWN STATE**

2 **THE DISTRIBUTORSHIP AGREEMENT STATES THAT THE LAWS OF THE STATE WHERE YOUR PRINCIPAL PLACE OF BUSINESS IS LOCATED GOVERNS THE AGREEMENT**

3 **THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE**

We use the services of one or more Franchise Brokers or referral sources to assist us in selling our franchise A franchise broker or referral source represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise

See the following state effective date summary page for state effective dates.

**SAFEGUARD FRANCHISE SYSTEMS, INC.
STATE EFFECTIVE DATE SUMMARY PAGE**

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

California	-	Effective Date _____, 2013
Hawaii	-	Effective Date _____, 2013
Illinois	-	Effective Date _____, 2013
Indiana	-	Effective Date _____, 2013
Maryland	-	Effective Date _____, 2013
Michigan	-	Effective Date April 16, 2013
Minnesota	-	Effective Date _____, 2013
New York	-	Effective Date _____, 2013
North Dakota	-	Effective Date _____, 2013
Rhode Island	-	Effective Date _____, 2013
South Dakota	-	Effective Date _____, 2013
Virginia	-	Effective Date _____, 2013
Washington	-	Effective Date _____, 2013
Wisconsin	-	Effective Date _____, 2013

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